

**OHIO-KENTUCKY-INDIANA  
REGIONAL COUNCIL  
OF GOVERNMENTS  
HAMILTON COUNTY, OHIO**

**SINGLE AUDIT REPORT**

**FOR THE FISCAL YEAR  
ENDED JUNE 30, 2024**

***Zupka & Associates***  
Certified Public Accountants



# OHIO AUDITOR OF STATE KEITH FABER



65 East State Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

Executive Committee  
Ohio-Kentucky-Indiana Regional Council of Governments  
720 E. Pete Rose Way, Ste 420  
Cincinnati, OH 45202

We have reviewed the *Independent Auditor's Report* of the Ohio-Kentucky-Indiana Regional Council of Governments, Hamilton County, prepared by Zupka & Associates, for the audit period July 1, 2023 through June 30, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Ohio-Kentucky-Indiana Regional Council of Governments is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

March 21, 2025

**This page intentionally left blank.**

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO  
SINGLE AUDIT REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor’s Report	1-3
Management’s Discussion and Analysis	5-15
Basic Financial Statements:	
Statement of Net Position	16
Statement of Revenues, Expenses and Changes in Net Position	17
Statement of Cash Flows	18
Notes to the Basic Financial Statements	19-27
Supplementary Information:	
Schedule 1 - Schedule of Revenues and Expenses by Activity	28
Schedule 2 - Schedule of Fringe Benefit Cost Rates	29
Schedule 3 - Schedule of Indirect Cost Rates	30
Schedules of Cumulative Revenues and Expenditures – Completed Programs	
FHWA Transportation Planning Programs:	
FHWA/ODOT/KYTC/INDOT – FY 2023 Transportation Planning	31
FHWA/ODOT/KYTC – FY 2024 Clean Air (Ozone Awareness)	32
FHWA/ODOT/KYTC/INDOT – FY 2023 Surface Transportation Block Grant (STBG)	33
FHWA/ODOT/KYTC/INDOT – FY 2024 Surface Transportation Block Grant (STBG)	34
FHWA/ODOT/KYTC – FY 2024 Rideshare	35
US EPA Water Quality Planning Programs:	
OEPA – FY 2024 OEPA State Biennium Water	36
OEPA – FY 2024 OEPA 604B Water Quality Planning	37
Local Programs:	
OKI – FY 2024 Local Water Quality Planning Project	38
OKI – FY 2024 Local Regional Planning	39
Schedule of Cumulative Revenues and Expenditures – Programs in Progress	
FHWA Transportation Planning Programs:	
FHWA/ODOT/KYTC/INDOT – FY 2024 Transportation Planning	40
FTA Transit Programs:	
FTA – FY 2022 FTA 5310 Transit Planning Pass-Through Program	41
FTA – FY 2017 FTA 5310 Transit Planning Pass-Through Program	42
FTA – FY 2019 FTA 5310 Transit Planning Pass-Through Program	43
FTA – FY 2021 FTA 5310 Transit Planning Administration Program	44
FTA – FY 2022 FTA 5310 Transit Planning Pass-Through (CRRSAA) Program	45
FTA - FY 2023 FTA 5310 Transit Planning Pass-Through Program	46
FTA – FY 2024 FTA 5310 Transit Planning Pass-Through Program	47
US EPA Water Quality Planning Programs:	
US EPA/IRA – FY 2024 US EPA CRG Planning	48
FRA Transportation Planning Program:	
FRA – FY 2021 FRA CRISI Pass-Through Program	49
Schedule of Expenditures of Federal Awards	50
Notes to the Schedule of Expenditures of Federal Awards	51
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	52-53
Independent Auditor’s Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance	54-56
Schedule of Findings and Questioned Costs	57
Schedule of Prior Audit Findings and Recommendations	58

**This page intentionally left blank.**

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO**

---

**ACRONYMS/ABBREVIATIONS**

CMAQ	Congestion Mitigation and Air Quality
CPRG	Climate Pollution Reduction Grant
CRISI	Consolidated Rail Infrastructure and Safety Improvements
EJ	Environmental Justice
EPA	Environmental Protection Agency
EV	Electric Vehicle
FAST	Fixing America’s Surface Transportation (FAST) Act
FHWA	Federal Highway Administration
FIAM	Fiscal Impact Analysis Model
FRA	Federal Railroad Administration
FTA	Federal Transit Administration
GHG	Greenhouse Gas
GIS	Geographical Information Systems
INDOT	Indiana Department of Transportation
KYTC	Kentucky Transportation Cabinet
MPO	Metropolitan Planning Organization
MTP	Metropolitan Transportation Plan
MSA	Metropolitan Statistical Area
ODOT	Ohio Department of Transportation
OH BWC	Ohio Bureau of Workers Compensation
OEPA	Ohio Environmental Protection Agency
OKI	Ohio-Kentucky-Indiana Regional Council of Governments
PL	Planning
SNK	Surface Transportation Planning (Northern Kentucky)
STBG	Surface Transportation Block Grant Program (Ohio and Indiana)
TIP	Transportation Improvement Plan
UPWP	Unified Planning Work Program

## INDEPENDENT AUDITOR'S REPORT

To the Executive Committee  
Ohio-Kentucky-Indiana Regional Council of Governments  
Cincinnati, Ohio

The Honorable Keith Faber  
Auditor  
State of Ohio

### Report on the Financial Statements

#### Opinion

We have audited the financial statements of the Ohio-Kentucky-Indiana Regional Council of Governments, Ohio (OKI), as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise OKI's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of OKI as of June 30, 2024 and 2023 and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our reports. We are required to be independent of OKI and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OKI's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, it not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OKI's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OKI's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise OKI's basic financial statements. The accompanying Supplemental Schedules 1-3 and Schedules of Cumulative Revenues and Expenditures for Completed Programs and Programs in Progress present additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied to the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Supplemental Schedules 1-3, the Schedules of Cumulative Revenues and Expenditures for Completed Programs and Programs in Progress, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2024, on our consideration of OKI's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OKI's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OKI's internal control over financial reporting and compliance.



Zupka & Associates  
Certified Public Accountants

December 23, 2024

*This page intentionally left blank.*

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024  
(Unaudited)**

---

---

The Ohio-Kentucky-Indiana Regional Council of Governments (OKI) offers this narrative overview and analysis of OKI's financial performance during the fiscal year ending June 30, 2024. Please read it in conjunction with OKI's financial statements, which follow this section.

**ABOUT OKI**

The Ohio-Kentucky-Indiana Regional Council of Governments (OKI) is a council of local governments, business organizations and community groups committed to developing collaborative strategies to improve the quality of life and the economic vitality of the region. Formed in 1964, OKI has spent over 60 years cultivating partnerships and alliances that range from the federal government to local councils. Its 118 members represent governmental, social and civic groups from nearly 200 communities in the eight-county, three-state region.

OKI works collaboratively with stakeholders to solve interstate dilemmas, create far-reaching development plans, break through political bureaucracy, provide services to the public and advocate for federal funding.

OKI has final authority over all federal dollars spent on surface transportation in the region. Each year, OKI approves approximately \$50 million in funding for projects in the region.

**ACTIVITIES AND PROJECTS**

While OKI's primary mission has been transportation, its responsibilities are not confined to just highways and pavement.

OKI Projects include...

**Brent Spence Bridge**

OKI is dedicated to seeing this \$2.6 billion dollar project built and the sooner, the better. OKI continues to work closely with its partners in Ohio and Kentucky to ensure the project is started on time. The bridge is functionally obsolete and does not meet current capacity needs and design standards. The new and refurbished existing bridge, along with eight miles of expanded and improved Interstate 75, will increase travel efficiency and safety on one of the nation's busiest surface trade corridors in the U.S. In early 2023, President Biden officially announced that funding from the 2021 Bipartisan Infrastructure Law would be granted to the project for the construction of the Brent Spence Bridge Corridor Project.



## MLK Interchange

The interchange at Interstate 71 and MLK Drive in Cincinnati, partially constructed with a loan held by OKI, is paid off 15 years early! In 2013, the City of Cincinnati was planning to build an interchange at MLK Jr Boulevard at I-71. After attempting several funding solutions, the City approached OKI about funding. OKI made an unprecedented move to innovate a \$25 million loan pledge to complete the interchange. The project was completed in 2017. The project improved access to the Uptown area, the area's second most significant economic hub. Estimates suggest over 7,000 new jobs and \$700 million in development have been seen in the surrounding area since the project's completion. The loan was repaid this year – 15-years ahead of schedule! (photo credit HDR).



## Consolidated Rail Infrastructure and Safety Improvements Program (CRISI)

In 2024, the first OKI funded Consolidated Rail Infrastructure and Safety Improvements (CRISI) project was completed. This conveyor project was with Cincinnati Bulk Terminals, LLC, at Mehring Way. In 2020, OKI won \$2.3 million in grant funding to make improvements at two terminals along the Ohio river operated by, Cincinnati Bulk Terminals, LLC, and Benchmark River and Rail Terminals, LLC, respectively. The grants are fresh funding for the Cincinnati region related to material handling and OKI will administer the program funds and support the completion of both projects.



## 2050 Plan Update

After more than a yearlong effort, the OKI Board of Directors adopted the region's 2050 Metropolitan Transportation Plan (MTP) Update in June 2024. The OKI MTP is the blueprint for advancing transportation projects in the OKI region.

With considerable input from communities in the region, the plan identifies hundreds of projects worth an estimated \$18.4 billion. The projects address roadways, transit, bike, pedestrian and freight projects.

Inclusion in the MTP is the first step towards eligibility for federal transportation funds. Many of those projects will move to the Transportation Improvement Program (TIP), with funding allocated from a variety of sources, including from OKI. To learn more about the 2050 Plan Update Draft, visit [2050update.oki.org](https://2050update.oki.org).



## Data Analytics

Data analysis and statistical modeling make up the backbone of many areas of the OKI Project Prioritization Process, including safety, performance measures and freight values. Data analytics staff also provide input and guidance on creating surveys. This staff identified qualities of roadways that cyclists choose to ride most frequently for recreation for the OKI Bike Route Guide. Models were implemented to help understand where EV charging infrastructure will be most effective and inform partners on the suitability of prospective charging sites. The GIS department completed major updates to its enterprise system during 2023.



## Freight Conference

The OKI region is a major link in America's freight transportation network. Upwards of 323 million tons of freight moves through the region annually.

OKI hosted the OKI Conference on Freight at the Hyatt Regency Cincinnati Sept. 5-7, 2023. This was the second freight conference completely planned and conducted by OKI staff while managing their regular agency tasks and responsibilities. People from 20 states attended. For the first time in Ohio Freight Conference history, the final luncheon session and grand finale involved six freight lightning talk presenters who — with only five minutes each — highlighted a freight topic of interest to them with audience members.



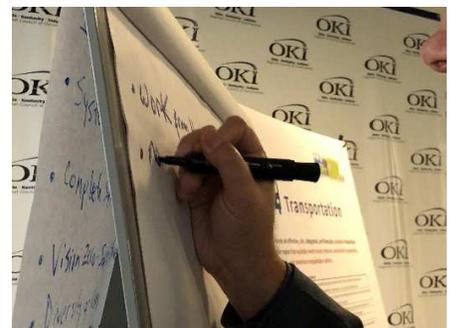
## Tree Canopy

The Tree for Me app is a tree benefits calculator that is free and simple to use on the OKI web site. The user selects a tree species common in our region and provides where it will be planted. The tool estimates stormwater, air quality, and carbon dioxide benefits. Images and descriptions of each species help select the most suitable tree for the location. Municipalities and organizations in our region may also use this tool to assist with their tree distribution programs. OKI also works with Taking Root, a local group that provides training to tree professionals, holds native tree sales, and more.



## Policy of Inclusion and Participation

Title VI and Environmental Justice (EJ) programs ensure the inclusion of minority, low income, disabled, elderly and zero-car households in its transportation planning process. OKI maintains updated Title VI and Title II policies to outline its commitment to accessibility for people with disabilities. OKI engages with its EJ Committee as part of the prioritization process for grant awards.



## RideShare and Clean Air

OKI's RideShare and Vanpool program continues to remove single-occupant vehicles from the region's roadways. The program's goal is to make trips to work easy, less costly, more environmentally friendly and more convenient. The program is committed to improving the daily commute for everyone in the OKI region. OKI's Regional Clean Air Program continues to provide valuable information to the community, businesses and the media concerning air quality through the "Do Your Share for Cleaner Air" campaign. OKI promotes the clean air message by educating the public on the harmful effects of ozone and particulate matter pollution. OKI is committed to addressing these critical issues through this program, as improved air quality leads to better quality of life and enhanced economic vitality.



## Carbon Reduction Program

In 2023, OKI began leveraging new federal funds to expand access to EV charging in the Cincinnati region. The new Carbon Reduction Program was introduced by the 2021 Bipartisan Infrastructure law and gives MPOs wide discretion over how to implement the funds in their respective regions. OKI narrowed the program's goals to EV charging and distributed \$2.5 million to local partners in 2023. OKI opened a subsequent call for projects in November 2023. Projects were awarded in October of 2024.



## Climate Pollution Reduction Grant

In March 2023, OKI convened a team of organizations to respond to a U.S. EPA grant opportunity — the Climate Pollution Reduction Grant (CPRG) — on behalf of the Cincinnati Metropolitan Statistical Area (MSA). With our planning partners: Green Umbrella, City of Cincinnati Office of Environment and Sustainability, Northern Kentucky Areawide Development District, Hamilton County Environmental Services and the Indiana University Environmental Resilience Institute, OKI produced a regional GHG reduction plan, ThriveTogether: A Sustainability Playbook for Greater Cincinnati. The plan covers the Cincinnati MSA, a 16-county region that spans three states, 257 local governments and over 2.2 million residents.



## **FINANCIAL HIGHLIGHTS**

During fiscal year 2024:

- OKI continued executing partnership agreements with advertising outlets to provide value added services as match for the Clean Air and Rideshare programs. The value of these services was used as match for the Kentucky share of this program. Currently the Ohio share of these programs does not require match. ODOT provides 100% funding for RideShare and toll revenue credits as match for Clean Air. During fiscal year 2024, the Clean Air Program received \$43,205 in contributed services and the RideShare program received \$25,465 in contributed services.
- In September 2020, OKI was awarded a combined \$2.3 million in Federal Rail Administration (FRA) Consolidated Rail Infrastructure and Safety Improvements (CRISI) Program Grants with Cincinnati Bulk Terminals, LLC (CBT) and Benchmark River and Rail Terminals, LLC (Benchmark). These awards represented new federal funding for the region with the local matches, 50% and 20% respectfully, provided entirely by the private freight companies. On June 30, 2024, OKI's CRISI grant for the CBT: Enhancing Safe and Efficient Freight Rail/Barge Modal Connections CRISI project was completed and officially closed-out with FRA. As with all construction projects over the past few years, the 2020 cost estimate of \$2,471,000 was exceeded. The actual final total project cost was \$3,186,137.43 with 100% of the cost overages (\$715,137.43) paid for by OKI's private Project partner, CBT. Instead of the original 50/50 federal/CBT split, the project resulted in a 39/61 breakdown with CBT contributing 61% of the total project cost. In July 2024, OKI will submit to FRA the first of three annual Performance Measure Reports. On January 10, 2024, OKI received Final Design approval from FRA for the Benchmark CRISI project. Between May 1 and June 20, 2024, OKI issued on behalf of Benchmark a Request for Proposals (RFP) for construction of the new traffic signal. Bansal Construction, LLC was chosen by the RFP Selection Committee to conduct the work. With permitting and materials ordered in fall/winter 2024/2025, the construction start date for all elements of the project (new traffic signal and railroad safety improvements) is slated for Spring 2025.
- OKI facilitated the awarding of \$1,712,398 in 5310 funding to 8 agencies across the region in FY24. These awards include 7 new paratransit vehicles, preventative maintenance costs of 5310 funded fleets, software, and equipment to improve paratransit services, and invested in 2 mobility management programs that improve access to transportation services for elderly and disabled populations.
- Total assets exceeded liabilities on June 30, 2024 by \$1,451,403, a decrease of \$43,164 from June 30, 2023. The goal of OKI is to provide the maximum level of service to Council members within available funding, while maintaining net position of around \$1,000,000.
- OKI had operating revenues of \$11,360,597 and operating expenses of \$11,403,761, resulting in an operating loss of \$43,164. Contributed services in excess of match required by programs and grants totaled \$47,345.

## **USING THIS ANNUAL REPORT**

The following is a list of the basic financial statements included in this report:

Management Discussion and Analysis  
*Basic Financial Statements:*  
Statement of Net Position  
Statement of Revenues, Expenses and Changes in Net Position  
Statement of Cash Flows  
Notes to the Financial Statements

OKI is a single enterprise fund using proprietary fund accounting, which means these statements are presented in a manner similar to private-sector business. The statements are presented using economic resource management focus and the accrual basis of accounting. The statements are designed to provide readers with a broad overview of OKI's finances.

#### *The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position*

Our analysis of OKI as a whole begins here. One of the most important questions asked about OKI's finances is "Is OKI as a whole better off as a result of the year's activities?". Even though net position decreased by \$43,164, we feel that the financial position of OKI continues to be secure. Over the past few years, at the direction of the Board, OKI has increased its net position to assist with day to day cash flow and in anticipation of future activities requiring local match. Net position is currently at the level desired by the Board.

The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position report information about OKI as a whole and about its activities in a way that helps answer this question. These statements include all the assets and liabilities using the accrual basis of accounting, which is similar to accounting used by most private-sector companies. Accruals of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report OKI's net position and changes to it. One can think of OKI's net position, the difference between assets (what OKI owns) and liabilities (what OKI owes), as one way to measure OKI's financial health, or financial position. Over time, increases or decreases in OKI's net position are one indicator of whether its financial health is improving or deteriorating. The Statement of Revenues, Expenses and Changes in Net Position measures the success of operations over the past year and can be used to determine whether OKI has successfully recovered all the costs through member contribution, federal, state of Ohio, state of Kentucky, state of Indiana, local reimbursements, and other revenues.

In addition to the results of operating activities, one needs to consider other nonfinancial factors such as prevailing economic conditions, growth or decline in population, and new or changed legislation as contributing to the net change in position.

#### *Statement of Cash Flows*

The Statement of Cash Flows provides information about OKI's cash receipts and cash payments during the year. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, capital and related financing activities and investing activities.

These financial statements can be found on pages 16 through 18 of this report.

#### *Notes to the Financial Statements*

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes can be found starting on page 19 of this report.

## FINANCIAL ANALYSIS OF OKI

### STATEMENT OF NET POSITION

The following table represents condensed statements of net position.

#### Statement of Net Position (\$ in Thousands)

	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>
Current assets	\$3,140	\$2,674	\$2,738
Capital assets, net	<u>169</u>	<u>107</u>	<u>150</u>
Total assets	<u>3,309</u>	<u>2,781</u>	<u>2,888</u>
Current liabilities	1,614	1,117	1,236
Non-current liabilities	<u>243</u>	<u>169</u>	<u>164</u>
Total liabilities	<u>1,857</u>	<u>1,286</u>	<u>1,400</u>
Net position:			
Net investment in capital assets	169	107	150
Unrestricted	<u>1,283</u>	<u>1,388</u>	<u>1,338</u>
Total net position	<u>\$1,452</u>	<u>\$1,495</u>	<u>\$1,488</u>

**Current assets** increased by \$466k, or 17.4%, in 2024 due to an increase in receivables related to FRA CRISI, FTA 5310 and US EPA CPRG projects, and cash from 5310 vehicle local match payments. In 2023 current assets decreased by \$64k, or 2.3%, due to a decrease in receivables offset by an increase in cash from 5310 vehicle local match payments.

**Capital assets, net** increased by \$62k, or 57.9%, in 2024 due to the purchase of \$80k for furniture/equipment for new conference room and café, \$17k for two new network servers and \$36k for the purchase of (2) AI count system units, offset by depreciation of existing equipment. In 2023 capital assets decreased by \$43k, or 28.7%, due to the purchase of \$25k in a network server and switches offset by depreciation of existing equipment.

**Current liabilities** increased by \$497k, or 44.5%, in 2024 due to an increase in open payables related to the FTA 5310 and traffic count projects, increased sick leave liabilities and vacation entitlements, offset by a decrease in unearned revenues associated with the OKI Conference on Freight held in September 2023. In 2023 current liabilities decreased by \$119k, or 9.6%, due to a decrease in open payables related to the FRA CRISI project, and timing of accrued payroll expenses combined with an increase in unearned revenues associated with advances received for the OKI Conference on Freight held in September 2023.

**Non-current liabilities** increased by \$74k, or 43.8%, in 2024 due to increased entitlements, resulting in a higher leave balance at the end of the fiscal year. In 2023 non-current liabilities increased by \$5k, or 3.0%, due to a net decrease in vacation leave usage in fiscal year 2023.

**Unrestricted net position** – the part of net position that can be used to finance day-to-day operations without constraints or legal requirements – decreased by \$105k, or 7.6%, in 2024 due to investment in capital assets, offset by continued effective management of local water, regional planning and general/administrative activities. In 2023 unrestricted net position increased by \$50k, or 3.7%, due to an increase in interest received and the management of general and administrative activities.

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

The following table reflects the Statements of Revenues, Expenses, and Changes in Net Position.

### Statement of Revenues, Expenses and Changes in Fund Net Position (\$ in Thousands)

Operating revenues	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>
Federal and state	\$9,354	\$6,229	\$5,712
State, local and county matching	1,301	1,075	1,123
Other revenue	319	103	63
Contributed services	<u>387</u>	<u>737</u>	<u>643</u>
Total operating revenue	<u>11,361</u>	<u>8,144</u>	<u>7,541</u>
Operating expenses			
Salaries and wages	3,264	2,861	2,838
Fringe benefits	1,173	1,161	1,150
Travel, subsistence and professional development	99	95	67
Printing, marketing and contractual	5,490	2,381	1,992
Depreciation	75	68	71
Other expenses	916	834	788
Contributed services	<u>387</u>	<u>737</u>	<u>643</u>
Total operating expenses	<u>11,404</u>	<u>8,137</u>	<u>7,549</u>
Operating income	<u>(43)</u>	<u>7</u>	<u>(8)</u>
Non-operating revenues (expenses)			
Contributed services	47	34	55
Contributed marketing	<u>(47)</u>	<u>(34)</u>	<u>(55)</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	(43)	7	(8)
Net position, beginning of year	<u>1,495</u>	<u>1,488</u>	<u>1,496</u>
Net position, end of year	<u>\$1,452</u>	<u>\$1,495</u>	<u>\$1,488</u>

**Operating revenues** increased by 39.5% from 2023 to 2024 due to increases in federal FTA revenue, contributed services and local vehicle match revenues related to 5310 activities; an increase in PL revenues associated with the Community Housing Tool, Stormwater Basin Inventory and Traffic Data Collection activities; combined with an increase in other revenues related to the OKI Conference on Freight; offset by a decrease in federal FRA revenue associated with the CRISI project activities.

Operating revenues increased by 8.0% from 2022 to 2023 due to increases in federal funding and contributed services revenues related to 5310 and FRA CRISI project activities combined with an increase in STP revenues associated with the OKI Freight Plan, offset by a decrease in local cash match for 5310 vehicles.

**Operating expenses** increased by 40.1% from 2023 to 2024 as a result of an increase in salaries and wages due to FY23 new hires, increases in FTA 5310 pass-through activities and contributed services, increases in consultant services related to the Community Housing Tool, Stormwater Basin Inventory, Traffic Data Collection and Transit on Board Survey activities combined with an increase in meeting expenses related to the OKI Conference on Freight, offset by a decrease in FRA CRISI pass-through activities and contributed services.

Operating expenses increased by 7.8% from 2022 to 2023 due to increased FRA CRISI and FTA 5310 pass-through activities and contributed services, an increase in consultant services related to the OKI

website design/development and the OKI Freight Plan, offset by a decrease in consultant services for traffic count collection.

**Contributed services in excess of required match** increased by 38.2% from 2023 to 2024 due to increased partnerships negotiated for the Clean Air and Rideshare programs.

Contributed services in excess of required match decreased by 38.2% from 2022 to 2023 due to fewer partnerships negotiated for the Clean Air and Rideshare programs.

## BUDGET VS ACTUAL INFORMATION

The following table reflects a budget to actual comparison.

### BUDGET VS ACTUAL (\$ in Thousands)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Operating revenues			
Federal and state	\$9,354	\$12,072	\$ (2,718)
State, local and county matching	1,301	1,326	(25)
Other revenue	319	78	241
Contributed services	<u>387</u>	<u>469</u>	<u>(82)</u>
Total operating revenue	<u>11,361</u>	<u>13,945</u>	<u>(2,584)</u>
Operating expenses			
Salaries and wages	3,264	3,389	125
Fringe benefits	1,173	1,322	149
Travel, subsistence and professional development	99	153	54
Printing, marketing and contractual	5,490	7,608	2,118
Other expenses	991	1,207	216
Contributed services	<u>387</u>	<u>469</u>	<u>82</u>
Total operating expenses	<u>11,404</u>	<u>14,148</u>	<u>2,744</u>
Non-operating revenues (expenses)			
Contributed services	47	50	(3)
Contributed marketing	<u>(47)</u>	<u>(50)</u>	<u>3</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	(43)	(203)	160
Net position, beginning of year	<u>1,495</u>	<u>1,495</u>	<u>-</u>
Net position, end of year	<u>\$1,452</u>	<u>\$ 1,292</u>	<u>\$ 160</u>

Operating revenues were 81.47% of budget. Federal and state revenues were under budget due to fewer reimbursements related to 5310 pass-through activities and the timing of FRA CRISI activities, offset by revenues related to US EPA CPRG activities. Local revenues were over budget due to the timing of cash match received for 5310 vehicles. Other revenue was over budget due to partnerships for the OKI Conference on Freight and interest on the Star Ohio account being higher than anticipated. Contributed service revenues were under budget due to the timing of FRA CRISI activities.

Operating expenses were 80.61% of budget. Salaries and wages were under budget due to the timing of staff turnover and hiring of new positions, combined with savings from unused performance contingency funds. Fringe benefit expenses were under budget due to savings experienced on health insurance renewals. Travel and professional development expenses were under budget due to several budgeted professional development trips not taken combined with lower than budgeted board travel. Printing, marketing, and contractual expenses were under budget due to the timing of 5310 activities and vehicle

purchases combined with the timing of CRISI activities, offset by expenses related to US EPA CPRG activities. Other expenditures were under budget due to finding an alternate data storage solution for many large datasets, lower than anticipated expenses for Streetlight data and the OKI Conference on Freight, savings from execution of a new lease and lower than anticipated expenses related to the Ohio River Bridge Count Stations. Contributed services expenses were under budget due to the timing of CRISI activities.

In fiscal year 2024, OKI was able to stay under budget. Careful management of general and administrative, local water and regional planning activities along with lower than budgeted board member travel and increased interest revenue, contributed to the lower than budgeted decrease in net position of \$43k.

## **CAPITAL ASSETS AND DEBT ADMINISTRATION**

### **Capital Assets**

As of June 30, 2024, 2023 and 2022, OKI's capital assets are reflected in the following schedule.

#### **CAPITAL ASSETS (\$ in Thousands)**

	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>
Office furniture and equipment	\$ 908	\$ 780	\$ 759
Accumulated depreciation	<u>(739)</u>	<u>(673)</u>	<u>(609)</u>
Total	<u>\$ 169</u>	<u>\$ 107</u>	<u>\$ 150</u>

Net capital assets increased during fiscal year 2024 due to the purchase of network servers, audio visual equipment and furniture for new conference room and lunchroom, and the purchase of two count stations, offset by depreciation of existing equipment.

Net capital assets decreased during fiscal year 2023 due to the purchase of a network server and switches offset by depreciation of existing equipment and disposal of obsolete office equipment.

Additional information on OKI's capital assets can be found in Note 5.

### **Debt**

OKI maintains a \$300,000 bank line of credit if needed. The line of credit was not used during fiscal year 2024.

Additional information on OKI's bank line of credit can be found in Note 6.

## **ECONOMIC CONDITIONS**

OKI considered many factors when setting the fiscal year 2024 budget, including funding from federal and state agencies, the eight counties supporting the council and program demands from the member agencies.

OKI continues to rely on federal and state grants, local program grants, special studies, and other local projects to fund its many programs. At present, federal and state funding sources are secure; however, legislative action can affect both revenue streams. The eight counties that comprise the region are contributing funding for local match and OKI's administrative costs based on each county's population at a per capita rate of \$0.33. This per capita rate has been unchanged since fiscal 2000.

The region's population and economy have grown in recent years and there are many developments occurring throughout the counties that should continue this trend. To achieve this growth, the transportation assets of the region must continue to be addressed. Chief among these is the Brent Spence Bridge project that links the region's jobs and communities. OKI continues to work closely with the business community, the Kentucky Transportation Cabinet and the Ohio Department of Transportation to ensure federal project delivery requirements are met for the replacement of this vital river crossing.

The Bipartisan Infrastructure Law was signed by President Biden in November 2021. The law provides five years of funding for planning and capital programs at approximately 30% higher than the previous FAST Act. It provides funding for highway, highway and motor vehicle safety, public transportation, motor carrier safety, hazardous materials safety, rail, research, technology, and transportation data collection and processing programs. OKI continues to plan for and allocate funding to local capital programs through STBG, TA, CMAQ, 5310 and the new Carbon Reduction Program. OKI will continue its operating plan based on this level of funding.

#### **CONTACTING OKI**

This financial report is designed to provide federal and state oversight agencies, taxpayers, and creditors with a general overview of OKI's finances and to demonstrate OKI's accountability for the money it receives. Additional financial information can be obtained by contacting the Director of Finance, Ohio-Kentucky-Indiana Regional Council of Governments, 720 E. Pete Rose Way, Suite 420, Cincinnati, OH 45202.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2024 AND 2023**

<b>ASSETS</b>		
	2024	2023
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 1,223,124	\$ 1,402,864
Accounts receivable	1,835,847	1,208,457
Prepaid expenses	80,823	62,764
<b>TOTAL CURRENT ASSETS</b>	<b>3,139,794</b>	<b>2,674,085</b>
<b>NONCURRENT ASSETS:</b>		
Capital assets, net	169,372	107,389
<b>TOTAL NONCURRENT ASSETS</b>	<b>169,372</b>	<b>107,389</b>
<b>TOTAL ASSETS</b>	<b>3,309,166</b>	<b>2,781,474</b>
 <b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	755,909	363,209
Accrued expenses	84,071	76,584
Compensated absences	285,147	207,134
Unearned revenue	489,320	470,114
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,614,447</b>	<b>1,117,041</b>
<b>NONCURRENT LIABILITIES</b>		
Compensated absences	243,316	169,866
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>243,316</b>	<b>169,866</b>
<b>TOTAL LIABILITIES</b>	<b>1,857,763</b>	<b>1,286,907</b>
 <b>NET POSITION</b>		
Net investment in capital assets	169,372	107,389
Unrestricted	1,282,031	1,387,178
<b>TOTAL NET POSITION</b>	<b>\$ 1,451,403</b>	<b>\$ 1,494,567</b>

See accompanying notes to the financial statements.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<b>OPERATING REVENUES:</b>		
Federal and state grants	\$ 9,354,353	\$ 6,228,655
State, local and county matching funds	1,300,457	1,074,630
Other revenues	318,854	103,077
Contributed services	386,933	737,411
Total Operating Revenues	11,360,597	8,143,773
<b>OPERATING EXPENSES:</b>		
Direct expenses		
Personnel	1,886,204	1,731,919
Fringe benefits	1,241,508	1,096,578
Travel, subsistence and professional	87,324	81,797
Printing, marketing and contractual	5,181,512	2,100,070
Other direct expenses	302,880	127,117
Indirect costs	2,317,400	2,262,155
Contributed services	386,933	737,411
Total Operating Expenses	11,403,761	8,137,047
<b>OPERATING INCOME</b>	(43,164)	6,726
<b>NON-OPERATING REVENUES (EXPENSES):</b>		
Contributed services revenues	47,345	34,400
Contributed services expenses	(47,345)	(34,400)
Total Non-operating Revenues (Expenses)	-	-
<b>CHANGE IN NET POSITION</b>	(43,164)	6,726
Net Position Beginning of Year	1,494,567	1,487,841
Net Position End of Year	\$ 1,451,403	\$ 1,494,567

See accompanying notes to the financial statements.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<b>Cash flows from operating activities:</b>		
Receipts from federal and state grants	\$ 8,856,797	\$ 7,403,909
Receipts from local grants and matching funds	1,508,589	1,130,634
Payments to employees	(4,277,808)	(4,061,133)
Payments to suppliers	(6,130,107)	(3,770,779)
Net cash provided by (used for) operating activities	(42,529)	702,631
<b>Cash flows from capital related activities:</b>		
Purchase of fixed assets, net	(137,211)	(25,672)
Net cash provided by (used for) capital financing activities	(137,211)	(25,672)
 Net increase (decrease) in cash and cash equivalents	(179,740)	676,959
 Cash and cash equivalents at beginning of year	1,402,864	725,905
Cash and cash equivalents at end of year	\$ 1,223,124	\$ 1,402,864
 <b>Reconciliation of operating income to net cash used for operating activities:</b>		
Operating income	\$ (43,164)	\$ 6,726
Adjustments to reconcile operating income to net cash provided by (used for) operating activities		
Depreciation	75,228	68,116
Changes in assets and liabilities:		
Decrease (Increase) in:		
Accounts receivable	(627,390)	761,604
Prepaid expenses	(18,059)	(20,885)
Increase (Decrease) in:		
Accounts payable	392,700	(440,165)
Accrued expenses	7,487	(64,553)
Unearned revenue	19,206	366,758
Compensated absences	151,463	25,030
Net cash provided by (used for) operating activities	\$ (42,529)	\$ 702,631

See accompanying notes to the financial statements.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

**1. DESCRIPTION OF THE ENTITY**

The Ohio-Kentucky-Indiana Regional Council of Governments (OKI), organized under Chapter 167 of the Ohio Revised Code, assists in coordinating area-wide planning of transportation, economic development, water and air quality, and other aspects of regional development. In addition, OKI coordinates a regional ridesharing program funded by federal funds and contributed services.

OKI also acts as the area-wide review agency on state and local applications for U.S. Government financial assistance on projects located in the regional area comprised of Butler, Clermont, Hamilton, and Warren Counties in Ohio; Boone, Campbell, and Kenton Counties in Kentucky; and Dearborn County in Indiana. Funds are provided primarily by federal, state, and local government agencies.

The reporting entity for OKI has been defined in accordance with GASB Statement No. 14, "*The Financial Reporting Entity*" as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations Are Component Units*" and GASB Statement No. 61, "*The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34*" and GASB Statement No. 80, "*Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14*". The reporting entity can be composed of the primary government, component units and other organizations that are included to ensure that the basic financial statements of OKI are not misleading. On this basis, no governmental organizations or agencies other than OKI itself are included in the financial reporting entity.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the Ohio-Kentucky-Indiana Regional Council of Governments (OKI) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of OKI's accounting policies are described below.

***Basis of Presentation***

OKI's financial statements consist of a statement of net position, a statement of revenue, expenses and changes in net position, and a statement of cash flows.

***Fund Accounting***

OKI maintains its accounting records in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of government entities in which legal or other restraints require the recording of specific revenues and expenses. OKI uses a single enterprise fund to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of OKI is that the costs of providing goods or services to its member governments on a continuing basis be financed or recovered primarily through federal and state operating grants and through member government charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability or other purposes.

### ***Basis of Accounting***

Enterprise fund transactions are recorded on the accrual basis of accounting; revenues are recognized when earned and measurable and expenses are recognized as incurred.

### ***Measurement Focus***

Enterprise funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how OKI finances and meets the cash flow needs of its enterprise activity.

### ***Cash and Cash Equivalents***

Investments with an original maturity of three months or less at the time they are purchased are presented on the financial statements within cash and cash equivalents. Investments with an initial maturity of more than three months, if applicable, are reported as investments.

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts, respectively.

During 2024, OKI invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." OKI measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAR Ohio reserves the right to limit the transaction to \$250 million per day.

For purposes of the statement of cash flows, investments with an original maturity of three months or less at the time they are purchased are considered cash equivalents.

### ***Accounts Receivable***

Accounts receivable consist mainly of amounts due from various funding agencies for program costs incurred that have not been reimbursed at year-end. Management considers all accounts receivable to be collectable in full.

### ***Prepaid Items***

Payments made to vendors for services that will benefit beyond year-end are reported as prepaid items via the consumption method.

### ***Capital Assets***

Capital assets with a cost of \$5,000 or greater are capitalized and are depreciated on the straight-line method over the asset's estimated useful life. OKI's capital assets consist primarily of office furniture and computers. OKI depreciates office furniture and equipment over a ten year period with one-half year depreciation taken in the year of purchase and disposal. Computers are depreciated over a three year period beginning in the month of purchase.

### ***Compensated Absences***

OKI reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that OKI will compensate the employees for the benefits through paid time off or other means, such as a cash payment at termination or retirement. Sick leave benefits are accrued as a liability using the vesting method. The sick leave liability is based on the 25% of sick leave balances accumulated at year end for those employees with at least 20 years of employment and age 55.

### ***Unearned Revenue***

Cash received under grants and contracts for which applicable services have not been performed are recorded as unearned revenue in the statement of net position.

### ***Net Position***

Net position represents the difference between assets and liabilities.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by any outstanding balances of any borrowings that have been used for the acquisition, construction or improvement of those assets. OKI maintains no debt and presents this amount as Investment in capital assets on the Statement of Net Position.

### ***Revenues and Expenses***

OKI distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses result from grants or contracts for the reimbursement of eligible operating costs incurred up to the maximum amounts specified under the grants or contract commitments. Operating revenues also include local matching funds, including member county supporting contributions and in-kind contributions from other agencies, to the extent required to fund program costs or to meet program matching requirements. All revenues and expenses not meeting this definition, including contributed services in excess of program matching requirements, are reported as non-operating revenues and expenses.

### ***Tax Status***

OKI is qualified by the Internal Revenue Service under Section 501(c)(3) and thus exempted from the payment of income taxes.

### ***Estimates***

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### 3. DEPOSITS AND INVESTMENTS

State statutes classify monies held by OKI into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the OKI treasury. Active monies must be maintained either as cash in the OKI treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that OKI management has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies can be deposited or invested in accordance with ORC Section 135.14.

OKI maintains a written investment policy and has designated STAR Ohio as the primary depository for excess funds.

#### Deposits

At June 30, 2024, the carrying amount of OKI's deposits was \$339,322 (including \$200 in undeposited cash on hand). Based on criteria described in GASB Statement No. 40, *Deposits and Investments Risk Disclosures*, as of June 30, 2024, \$250,000 of OKI's bank balance of \$410,158 was covered by Federal Depository Insurance and \$96,095 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in OKI's name, and \$64,063 was uninsured and uncollateralized. OKI's financial institution was approved for a reduced collateral rate of 60 percent through the Ohio Pooled Collateral System, resulting in the uninsured and uncollateralized balance.

Custodial credit risk for deposits is the risk that in the event of bank failure, OKI will not be able to recover deposits or collateral securities that are in the possession of an outside party. Protection of OKI's cash and deposits is provided by the Federal Deposit Insurance Corporation (FDIC), as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits either be insured or protected by:

Eligible securities pledged to OKI and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured; or

OKI participates in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institutions. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. OKI's financial institution was enrolled in OPCS as of June 30, 2024.

## Investments

As of June 30, 2024, OKI had the following investments:

	Measurement	
	<u>Amount</u>	<u>Maturity</u>
STAR Ohio	<u>\$883,802</u>	Average 46.5 Days
Total Investments	<u>\$883,802</u>	

OKI categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above tables identifies the OKI's recurring fair value measurement as of June 30, 2024. STAR Ohio is reported at its share price (Net Asset value per share).

*Interest Rate Risk:* Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. OKI's investment policy addresses interest rate risk by requiring OKI's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

*Credit Risk:* STAR Ohio carries a rating of AAAM by Standard and Poor's. OKI has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

*Concentration of Credit Risk:* STAR Ohio represents 100% of OKI's investments at June 30, 2024.

A reconciliation of Cash, cash equivalents and investments is as follows:

	Cash and <u>Cash Equivalents</u>	<u>Investments</u>
Per Statement of Net Position	\$ 1,223,124	\$ 0
STAR Ohio	<u>(883,802)</u>	<u>883,802</u>
Per Details Presented Above	<u>\$ 339,322</u>	<u>\$ 883,802</u>

## 4. ACCOUNTS RECEIVABLE

Accounts receivable are from federal, state and local governmental agencies. Amounts reported are as follows:

	June 30, <u>2024</u>	June 30, <u>2023</u>
Receivables Under Contracts and Grants		
Federal	\$ 470,567	\$ 144,896
Ohio	962,409	792,382
Kentucky	172,473	151,246
Indiana	35,345	35,508
Local and County	194,572	84,351
Receivables Other	<u>481</u>	<u>74</u>
Total Receivables	<u>\$1,835,847</u>	<u>\$1,208,457</u>

## 5. CAPITAL ASSETS

Changes in capital assets for the year that ended June 30, 2024 are summarized below:

<u>Description</u>	Balance		<u>Deletions</u>	Balance	
	<u>July 1, 2023</u>	<u>Additions</u>		<u>June 30, 2024</u>	
Office furniture and equipment	\$ 779,923	\$ 137,211	\$ (9,090)	\$ 908,044	
Less: accumulated depreciation	<u>(672,534)</u>	<u>(75,228)*</u>	<u>9,090</u>	<u>(738,672)</u>	
Furniture and Equipment net	<u>\$ 107,389</u>	<u>\$ 61,983</u>	<u>\$ -</u>	<u>\$ 169,372</u>	

\*Depreciation expense of \$50,677 was charged to the indirect cost pool and \$24,551 was charged directly to general and administrative activities, as directed by ODOT Office of Audits.

Changes in capital assets for the year that ended June 30, 2023 are summarized below:

<u>Description</u>	Balance		<u>Deletions</u>	Balance	
	<u>July 1, 2022</u>	<u>Additions</u>		<u>June 30, 2023</u>	
Office furniture and equipment	\$ 759,162	\$ 25,672	\$ (4,911)	\$ 779,923	
Less: accumulated depreciation	<u>(609,329)</u>	<u>(68,116)*</u>	<u>4,911</u>	<u>(672,534)</u>	
Furniture and Equipment net	<u>\$ 149,833</u>	<u>\$(42,444)</u>	<u>\$ -</u>	<u>\$ 107,389</u>	

\*Depreciation expense of \$44,258 was charged to the indirect cost pool and \$23,858 was charged directly to general and administrative activities, as directed by ODOT Office of Audits.

## 6. BANK LINE OF CREDIT

OKI has a line of credit available of \$300,000. When used, the line of credit is collateralized by the working capital of OKI and bears interest at the prime rate less one-half percent. At June 30, 2024, OKI had no borrowings against this line of credit.

## 7. COMPENSATED ABSENCES

Changes in compensated absences for the year that ended June 30, 2024 are summarized below:

Balance		Entitlements	Usage	Balance		Due Within One Year
July 1, 2023	June 30, 2024					
<u>\$377,000</u>	<u>\$528,463</u>	<u>\$735,909</u>	<u>\$(584,446)</u>		<u>\$285,147</u>	

Changes in compensated absences for the year that ended June 30, 2023 are summarized below:

Balance		Entitlements	Usage	Balance		Due Within One Year
July 1, 2022	June 30, 2023					
<u>\$351,970</u>	<u>\$377,000</u>	<u>\$419,852</u>	<u>\$(394,822)</u>		<u>\$207,134</u>	

## **8. LEASE COMMITMENTS**

OKI has entered into a new 7-year operating lease agreement for office facilities effective July 1, 2023. OKI reduced the rental square footage from 21,275 to 16,388 in the new lease agreement. The new base annual lease amount is \$179,718. The base amount under the new lease will increase 2.5% annually on July 1<sup>st</sup>.

The base amount is subject to annual escalators that are based on landlord cost and occupancy formulas. These escalators are cumulative in nature. In the previous lease OKI was required to pay the tenant's share of actual costs incurred in excess of the 2003 base year. Under the new lease agreement OKI is required to pay the tenant's share of the actual costs incurred, with no base year reduction.

Total rental expense (base lease plus escalators minus credits) was \$331,566 and \$493,745 for the years ended June 30, 2024 and 2023, respectively.

## **9. DEFINED CONTRIBUTION RETIREMENT PLAN AND POSTEMPLOYMENT BENEFITS**

OKI By-Laws, Article IX – Employee Retirement Plan – Social Security, authorizes the Executive Committee of OKI to establish a retirement plan for employees in writing and qualified under Section 401 of Internal Revenue Service Code of 1954. The plan is to provide for contributions by OKI and may condition participation by an employee of his or her contribution to the plan. The By-Laws direct the Executive Committee to establish a trust for the funding of the plan and to appoint a private banking institution or other organization qualified by the Internal Revenue Service to serve as Director or custodian of a Section 401 plan.

The By-Laws state that administration of the retirement plan shall be vested in a Retirement Plan Administrative Committee. The committee will consist of the President, Treasurer, Executive Director, Fiscal Officer, and two full-time employees of OKI. Employee committee members are elected by secret ballot of all retirement plan participants and shall serve for one year. The Executive Director designates the time and conducts the election of committee members.

The By-Laws also direct OKI to enter into an agreement with the Secretary of Health and Human Services to provide coverage of OKI's employees under the Social Security system. This coverage is to supplement any retirement plan adopted according to the previous paragraphs.

The OKI Employees Retirement Plan is a trusted, contributory, defined contribution retirement plan covering all permanent full-time employees.

Prior to January 1, 2009, OKI's Employees' retirement plan consisted of a 401(a) plan. Contributions to the plan included a contribution by OKI of 6.9% of the participant's wages and a mandatory contribution by the participant of 5% of his or her wages.

OKI considers various factors in determining employee and employer contribution rates. These factors include overall budgetary constraints, budget committee direction as well as industry standards and comparative rates of other pension plans utilized by member counties. Based on these considerations, the Board approved changes to OKI's Employees Retirement Plan. Effective January 1, 2009, the retirement plan has two components, a mandatory 401(a) and a voluntary 403(b). Eligible employees are required to contribute 6% to the 401(a) plan and OKI matches 10%. Eligible employees may contribute additional funds to the 403(b) plan. OKI matches up to 4% on the first 3% of employee contributions.

During 2024, both employee and employer contributions are 100 percent vested at the date of

contribution.

For the 401(a), CUNA Mutual Retirement Solutions is the third-party administrator and Matrix Capital Bank & Trust is the custodian. The corporate trustee is Bank of America. For the ERISA 403(b), CUNA Mutual Retirement Solutions is the third-party administrator and Matrix Capital Bank & Trust is the custodian. UBS serves as investment advisor and also provides employee education for both Plans.

Pension expense was \$425,702 and \$399,034 for the years ended June 30, 2024 and 2023, respectively, of which the full amount has been contributed during each year.

Forfeitures, when they occur, reduce the current contributions of OKI to the plan. In fiscal years 2024 and 2023 there were no forfeitures.

Other postemployment benefits are not provided by OKI.

## **10. RISK MANAGEMENT**

OKI maintains commercial insurance coverage against most normal hazards and there has been no significant reduction in coverage from the prior year. Settlement claims have not exceeded coverage for any of the last three fiscal years.

OKI participates in the State of Ohio's Workers' Compensation program under which premiums paid are based on a rate per \$100 of payroll. The rate is determined based on accident history. OKI also carries workers' compensation insurance in Kentucky and, starting in April 2024, in Indiana. Kentucky workers' compensation insurance 7/1/23-3/31/24 was through Kentucky Employers' Mutual Insurance. Kentucky and Indiana workers' compensation insurance 4/1/24-6/30/24 was through Chubb Group Insurance Companies. Both Kentucky and Indiana workers' compensation insurance is based on the portion of payroll related to work activities in Kentucky and Indiana, respectively.

OKI has a premium based HDHP for employee health insurance coverage. OKI makes contributions to employee HSA accounts in accordance with the approved agency budget. Premium expense for 2024 and 2023 was \$357,487 and \$389,260, respectively.

## **11. CONTRIBUTED SERVICES**

Contributed services are valued at the equivalent OKI hourly pay rate for such services for the amount of hours spent by individuals involved. In-kind contributions are valued at the fair market price on the date of receipt. Pass-through match is the non-federal share of the total project costs a sub-recipient is required to contribute to achieve the purpose of the award. The following projects received contributed services:

The Clean Air (Ozone Awareness) program partners with local advertising outlets, some of which provide value added services as match for the programs. Services can be air time, print ads, or promotional items to be given away at events. The amount of contributed services was \$43,205 (\$32,905 in excess of required match) for the year ended June 30, 2024 and \$30,902 (\$22,427 in excess of required match) for the year ended June 30, 2023.

The RideShare program partners with local advertising outlets, some of which provide value added services as match for the programs. Services can be air time, print ads, or promotional items to be given away at events. The amount of the pass-through matches was \$25,465 (\$14,440 in excess of required match) for the year ended June 30, 2024 and \$21,098 (\$11,973 in excess of required match) for the year ended June 30, 2023.

The FTA 5310 Pass-Through programs received pass-through matches in the form of partner activities in support of the projects per the grant agreements. The amount of the pass-through matches was \$230,571 for the year ended June 30, 2024 and \$45,639 for the year ended June 30, 2023.

The FRA CRISI Pass-Through program received pass-through matches in the form of partner activities in support of the project per the grant agreement. The amount of the pass-through matches was \$135,037 for the year ended June 30, 2024 and \$674,172 for the year ended June 30, 2023.

## **12. INDIRECT COSTS**

During the year, indirect costs and fringe benefits are charged to individual programs based on provisional rates. Differences in amounts billed and actual costs incurred are adjusted to actual costs at year end. Indirect costs and fringe benefits in the Statement of Revenues, Expenses, and Changes in Net Position represent the application of actual indirect and fringe benefit rates to programs and general and administrative operations.

## **13. CONTINGENT LIABILITIES**

Amounts grantor agencies pay to OKI are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

## SUPPLEMENTARY INFORMATION

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF REVENUES AND EXPENSES BY ACTIVITY**  
**FOR THE YEAR ENDED JUNE 30, 2024**  
**(with comparative summary total for 2023)**

	General & Administrative Activities	Environmental Planning Activities	Regional Planning	Ridesharing Implementation	Transportation Planning Activities	Total 2024	Total 2023
Operating Revenues:							
Federal & state grants	\$ -	\$ 434,811	\$ -	\$ 130,763	\$ 8,788,779	\$ 9,354,353	\$ 6,228,655
State, local and county matching funds	(18,112)	27,854	42,412	-	1,248,303	1,300,457	1,074,630
Other revenue	193,271	-	-	-	125,583	318,854	103,077
Contributed services	-	-	-	11,025	375,908	386,933	737,411
<b>Total Operating Revenues</b>	<b>175,159</b>	<b>462,665</b>	<b>42,412</b>	<b>141,788</b>	<b>10,538,573</b>	<b>11,360,597</b>	<b>8,143,773</b>
Operating Expenses:							
Direct expenses							
Personnel	15,430	114,361	13,720	7,640	1,735,053	1,886,204	1,731,919
Fringe benefits	10,157	75,273	9,031	5,029	1,142,018	1,241,508	1,096,578
Travel, subsistence, and professional	22,399	1,948	2,381	-	60,596	87,324	81,797
Printing, marketing and contractual	16,468	130,234	-	108,641	4,926,169	5,181,512	2,100,070
Other direct expenses	134,912	344	423	67	167,134	302,880	127,117
Indirect costs	18,957	140,505	16,857	9,386	2,131,695	2,317,400	2,262,155
Contributed services	-	-	-	11,025	375,908	386,933	737,411
<b>Total Operating Expenses</b>	<b>218,323</b>	<b>462,665</b>	<b>42,412</b>	<b>141,788</b>	<b>10,538,573</b>	<b>11,403,761</b>	<b>8,137,047</b>
Non Operating Revenues (Expenses):							
Contributed services revenues	-	-	-	14,440	32,905	47,345	34,400
Contributed services expenses	-	-	-	(14,440)	(32,905)	(47,345)	(34,400)
<b>Total Non Operating Revenues (Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Income</b>	<b>\$ (43,164)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (43,164)</b>	<b>\$ 6,726</b>

**Notes:**

1. Member counties pay dues each year based on census figures. Those dues are used to provide match for core planning projects and some special projects, as outlined in the board approved budget. Dues are also used to pay for direct expenses of OEPA projects, the local water program, the local regional planning program, and non-federal expenses recorded under the general and administrative program. When county funds used in programs exceed county funds received during the year, the result is negative net county revenues which indicates that surplus or fund balance has been used.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
SCHEDULE OF FRINGE BENEFIT COST RATES  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budget	Actual
Fringe benefit costs:		
Holidays	\$ 136,848	\$ 129,937
Sick leave	122,515	145,817
Vacation	288,386	296,919
Administrative	11,008	11,772
Performance contingency	-	13,271
Retirement	474,349	448,335
Group health	601,129	492,138
FICA	236,372	222,789
Workers compensation	4,011	(7,353)
Unemployment	4,000	1,075
Employee Incentives	2,286	3,002
Total fringe benefit costs	\$ 1,880,904	\$ 1,757,702
Allocation base: Direct and indirect personnel	\$ 2,821,324	\$ 2,670,450
Fringe benefit cost rate	<u>66.67%</u>	<u>65.82%</u>

**Notes:**

1. Approval of the fringe benefit cost rate for the year ended June 30, 2024 was obtained from ODOT, OKI's cognizant agency. The authority for ODOT to be OKI's cognizant agency was granted from the FHWA.
2. A provisional fringe benefit rate of 66.67 percent was authorized by ODOT. The provisional rate is applied each month with a thirteenth allocation made to adjust fringe costs claimed to actual at the end of the fiscal year.
3. Ohio BWC reversed previous instructions changing OKI's classification from a private to public employer. OKI has been classified back to a private employer. Ohio BWC recalculated OKI's policy holder dividend from July 1, 2019 to July 1, 2020 which resulted in a refund amount of \$9,062.
4. There were no questioned costs in the fringe benefit cost pool or the direct and indirect personnel allocation base.
5. The approved provisional rate was utilized during the fiscal year 2024 for grant invoicing purposes. The final 2024 fringe benefit rate was applied for financial statement purposes and for determining the final grant amounts claimed.
6. Expenses in the Statement of Revenues, Expenditures and Changes in Net Position reflect the application of actual rates. Individual program costs presented on pages 31 through 49 reflect the application of provisional rates adjusted to actual, subject to grant/program limitations.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF INDIRECT COST RATES**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Budget	Actual
Indirect costs:		
Personnel	\$ 767,860	784,247
Fringe benefits	511,912	516,195
Auto allowance	8,700	8,700
Travel and professional development	22,065	6,771
Memberships	3,930	3,271
Printing	-	34
Repairs and maintenance	15,714	10,972
Office supplies	128,466	66,306
Postage	1,201	596
Rent	457,114	339,887
Telephone	8,633	8,236
Professional publications	1,932	1,285
Legal and audit	92,327	156,428
Reproductions	1,302	1,056
Insurance	37,892	34,216
Professional/Technical services	317,610	301,397
Temporary Services	440	-
Legal notices	1,190	3,028
Depreciation	67,680	50,677
Payroll processing	7,581	6,680
Internet	12,555	12,507
Retirement plan & employee benefit fees	2,000	2,000
Other	3,676	2,911
Total indirect costs	\$ 2,471,780	\$ 2,317,400
Allocation base: Direct personnel	\$ 2,053,465	\$ 1,886,204
Indirect cost rate applied	<u>120.37%</u>	<u>122.86%</u>

**Notes:**

1. Approval of the provisional indirect cost rate for the year ended June 30, 2024 was obtained from ODOT, OKI's cognizant agency. The authority for ODOT to be OKI's cognizant agency was granted from the FHWA.
2. A provisional indirect cost rate of 120.37 percent was authorized by ODOT. The provisional rate is applied each month with a thirteenth allocation made to adjust indirect costs claimed to actual at the end of the fiscal year.
3. There were no questioned costs in the indirect cost pool or the direct personnel allocation base.
4. The approved provisional rate was utilized during fiscal year 2024 for grant invoicing purposes. The final 2024 indirect cost rate was applied for financial statement purposes and for determining the final grant amounts claimed.
5. Expenses in the Statement of Revenues, Expenditures and Changes in Net Position reflect the application of actual rates. Individual program costs presented on pages 31 through 49 reflect the application of provisional rates adjusted to actual, subject to grant/program limitations.

**SCHEDULES OF CUMULATIVE REVENUES AND EXPENDITURES**

**COMPLETED PROGRAMS**

***FHWA TRANSPORTATION PLANNING PROGRAMS:***

FY 2023 Transportation Planning ..... 31  
FY 2024 Clean Air (Ozone Awareness) ..... 32  
FY 2023 Surface Transportation (STP) ..... 33  
FY 2024 Surface Transportation (STP) ..... 34  
FY 2024 Ride Share..... 35

***US EPA WATER QUALITY PLANNING PROGRAMS:***

FY 2024 OEPA State Biennium Water..... 36  
FY 2024 OEPA 604B Water Quality Planning ..... 37

***LOCAL PROGRAMS:***

FY 2024 Local Water Quality Planning ..... 38  
FY 2024 Local Regional Planning..... 39

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FHWA/ODOT/KYTC/INDOT**  
**FY 2023 TRANSPORTATION PLANNING**  
**JUNE 30, 2024**

	Budget	Cumulative Revenues and Expenditures as of June 30, 2023	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>				
Federal and state grants				
Ohio: ODOT (MPO-PL Funds)	\$ 2,785,928	\$ 2,460,883	\$ 325,045	\$ 2,785,928
Kentucky: KYTC (HPR-PL Funds)	577,680	423,127	-	423,127
Kentucky: KYTC (FTA Funds)	172,530	127,331	-	127,331
Indiana: INDOT (Trans PL Funds)	30,000	30,000	-	30,000
State matching funds Ohio	348,241	307,610	40,631	348,241
State matching funds Kentucky	35,600	26,275	-	26,275
County matching funds	505,673	425,802	126,744	552,546
Other revenue	-	16,532	57,099	73,631
	<u>4,455,652</u>	<u>3,817,560</u>	<u>549,519</u>	<u>4,367,079</u>
<b>Operating Expenses:</b>				
Direct expenses				
Personnel	1,487,204	1,256,454	187,738	1,444,192
Fringe benefits	953,789	795,098	125,160	920,258
Travel, subsistence & professional	47,507	41,224	8,665	49,889
Printing, marketing & contractual	12,430	3,638	250	3,888
Other direct expenses	112,105	76,437	1,723	78,160
Indirect costs	1,842,617	1,644,709	225,983	1,870,692
	<u>4,455,652</u>	<u>3,817,560</u>	<u>549,519</u>	<u>4,367,079</u>
<b>Tasks:</b>				
Short range planning	76,000	48,909	12,167	61,076
Transportation improvement program	235,000	219,228	26,935	246,163
Continuing planning - surveillance	2,134,474	1,942,475	284,851	2,227,326
KYTC District 6 UAV Flights	16,160	5,444	-	5,444
Transportation Plan	970,000	927,016	119,176	1,046,192
Freight Conference	75,000	46,892	57,099	103,991
Transportation services	370,000	297,161	42,571	339,732
Regional Freight Plan Update	266,000	209,438	478	209,916
INDOT exclusive - Dearborn Co. Tran Planning	37,500	37,523	-	37,523
KYTC exclusive - transportation planning	181,518	30,006	-	30,006
UPWP administration	44,000	25,523	4,552	30,075
Transportation program reporting	30,000	10,715	-	10,715
Mobile source emissions planning	20,000	17,230	1,690	18,920
	<u>\$ 4,455,652</u>	<u>\$ 3,817,560</u>	<u>\$ 549,519</u>	<u>\$ 4,367,079</u>

**NOTES:**

1. The grant period for FY 2023 MPO Transportation Planning is July 1, 2022 through December 31, 2023.
2. FHWA/ODOT/KYTC funds are received under agreements for continuation of a transportation planning process with ODOT and KYTC. Revenues were received and expenditures incurred in accordance with a unified planning work program approved each fiscal year. INDOT also participated with the funding being 80 percent Federal and 20 percent local match.
3. Due to timing differences between OH and KY funding contracts, KY revenues (PL, FTA, and state) as of June 30, 2023 are associated with FY23 KY contracts.
4. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FHWA/ODOT/KYTC**  
**FY 2024 CLEAN AIR (OZONE AWARENESS)**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>			
Federal and state grants			
Ohio: ODOT (CMAQ)	\$ 154,919	\$ 94,667	\$ 94,667
Kentucky: KYTC (SNK)	41,200	25,176	25,176
Contributed services	10,300	10,300	10,300
Total Operating Revenues	206,419	130,143	130,143
<b>Operating Expenses:</b>			
Direct expenses			
Personnel	12,582	3,284	3,284
Fringe benefits	8,388	2,161	2,161
Printing, marketing & contractual	160,000	110,297	110,297
Other direct expenses	4	67	67
Indirect costs	15,145	4,034	4,034
Contributed services	10,300	10,300	10,300
Total Operating Expenses	206,419	130,143	130,143
<b>Non-operating Revenues (Expenses):</b>			
Contributed services revenues	39,700	32,905	32,905
Contributed services expenses	(39,700)	(32,905)	(32,905)
Total Non-operating Revenues (Expenses)	-	-	-
<b>Tasks:</b>			
Regional Clean Air Program	246,119	163,048	163,048
Total Tasks	\$ 246,119	\$ 163,048	\$ 163,048

**NOTES:**

1. State grants and contracts consist of the following:
  - a. ODOT agreement for July 1, 2023 through June 30, 2024 for \$193,648 in ODOT/CMAQ reimbursed to OKI at a participation rate of 100 percent of Ohio's 78.9923 percent share of the Clean Air program. ODOT provided toll revenue credits in lieu of match.
  - b. KYTC funding agreement July 1, 2023 through June 30, 2024 for \$41,200 in KYTC/SNK. Expenses reimbursed to OKI at a participation rate of 21.0077 percent of FY2024 expenses, matched with contributed services. A minimum 20% match was required and exceeded.
2. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FHWA/ODOT/KYTC/INDOT**  
**FY 2023 SURFACE TRANSPORTATION BLOCK GRANT (STBG)**  
**JUNE 30, 2024**

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2023</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>
<b>Operating Revenues:</b>				
Federal and state grants				
Ohio: ODOT (STBG)	\$ 831,237	\$ 735,855	\$ 20,159	\$ 756,014
Kentucky: KYTC (SNK)	140,938	124,766	3,418	128,184
Indiana: INDOT (STBG)	30,000	30,000	-	30,000
County matching funds	40,535	38,920	1,423	40,343
Local contracts	2,200	202	-	202
	<u>1,044,910</u>	<u>929,743</u>	<u>25,000</u>	<u>954,743</u>
<b>Total Operating Revenues</b>				
<b>Operating Expenses:</b>				
<b>Direct expenses</b>				
Personnel	259,235	240,164	-	240,164
Fringe benefits	166,256	152,062	-	152,062
Travel, subsistence & professional	23,276	7,658	-	7,658
Printing, marketing & contractual	273,749	215,279	25,000	240,279
Other direct expenses	1,205	888	-	888
Indirect costs	321,189	313,692	-	313,692
	<u>1,044,910</u>	<u>929,743</u>	<u>25,000</u>	<u>954,743</u>
<b>Total Operating Expenses</b>				
<b>Tasks:</b>				
Long range planning land use	675,760	676,162	-	676,162
FIAM implementation	62,901	5,774	-	5,774
Regional freight plan technical consultant	244,317	210,279	-	210,279
Regional freight plan communications consultant	24,432	-	25,000	25,000
Indiana exclusive - Dearborn STP	37,500	37,528	-	37,528
	<u>\$ 1,044,910</u>	<u>\$ 929,743</u>	<u>\$ 25,000</u>	<u>\$ 954,743</u>
<b>Total Tasks</b>				

**NOTES:**

- The grant period for the FY23 Land Use, FIAM , Regional Freight Plan Technical Consultant, Regional Freight Plan Communications Consultant and INDOT Surface Transportation Program agreements are July 1, 2022 through June 30, 2023. The grant period for the FY23 Regional Freight Plan Communications Consultant agreement is July 1, 2022 through June 30, 2024.
- FHWA/ODOT STBG/KYTC SNK funds were received under agreements for specified long range planning activities. Revenues were received and expenditures incurred in accordance with a unified planning work program approved for the fiscal year.
- The Land Use, FIAM Implementation, Regional Freight Plan Technical Consultant and Regional Freight Plan Communications Consultant tasks were funded with STBG/SNK funds from ODOT and KYTC. ODOT's 82.5123 percent was funded at 100 percent STBG utilizing toll revenue credits for match and KYTC's 17.4877 percent was funded at 80 percent SNK funds with 20 percent match from county and local funds.
- The INDOT task was funded with 80 percent federal STBG funds matched 20 percent from county and local funds.
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FHWA/ODOT/KYTC/INDOT**  
**FY 2024 SURFACE TRANSPORTATION BLOCK GRANT (STBG)**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>			
Federal and state grants			
Ohio: ODOT (STBG)	\$ 917,479	\$ 863,663	\$ 863,663
Kentucky: KYTC (SNK)	195,200	183,750	183,750
Indiana: INDOT (STBG)	30,000	30,000	30,000
County matching funds	56,300	52,930	52,930
Local contracts	-	520	520
<b>Total Operating Revenues</b>	<b>1,198,979</b>	<b>1,130,863</b>	<b>1,130,863</b>
<b>Operating Expenses:</b>			
<b>Direct expenses</b>			
Personnel	278,743	257,924	257,924
Fringe benefits	185,830	169,767	169,767
Travel, subsistence & professional	16,734	5,910	5,910
Printing, marketing & contractual	380,218	379,979	379,979
Other direct expenses	1,928	396	396
<b>Indirect costs</b>	<b>335,526</b>	<b>316,887</b>	<b>316,887</b>
<b>Total Operating Expenses</b>	<b>1,198,979</b>	<b>1,130,863</b>	<b>1,130,863</b>
<b>Tasks:</b>			
Long range planning land use	714,024	708,977	708,977
FIAM implementation	67,237	4,394	4,394
Transit On-Board Survey	380,218	379,980	379,980
Indiana exclusive - Dearborn STP	37,500	37,512	37,512
<b>Total Tasks</b>	<b>\$ 1,198,979</b>	<b>\$ 1,130,863</b>	<b>\$ 1,130,863</b>

**NOTES:**

1. The grant period for the Land Use, FIAM , Transit on Board Survey and INDOT Surface Transportation Program agreements are July 1, 2023 through June 30, 2024.
2. FHWA/ODOT STBG/KYTC SNK funds were received under agreements for specified long range planning activities. Revenues were received and expenditures incurred in accordance with a unified planning work program approved for the fiscal year.
3. The Land Use, FIAM Implementation and Transit on Board Survey tasks were funded with STBG/SNK funds from ODOT and KYTC. ODOT's 78.9923 percent was funded at 100 percent STP utilizing toll revenue credits for match and KYTC's 21.0077 percent was funded at 80 percent SNK funds with 20 percent match from county and local funds.
4. The INDOT task was funded with 80 percent federal STBG funds matched 20 percent from county and local funds.
5. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FHWA/ODOT/KYTC**  
**FY 2024 RIDESHARE**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>			
Federal and state grants			
Ohio: ODOT (CMAQ)	\$ 165,823	\$ 103,293	\$ 103,293
Kentucky: KYTC (SNK)	44,100	27,470	27,470
Contributed services	11,025	11,025	11,025
<b>Total Operating Revenues</b>	<b>220,948</b>	<b>141,788</b>	<b>141,788</b>
<b>Operating Expenses:</b>			
Direct expenses			
Personnel	12,101	7,640	7,640
Fringe benefits	8,067	5,029	5,029
Travel, subsistence & professional	288	-	-
Printing, marketing & contractual	174,900	108,641	108,641
Other direct expenses	1	67	67
Indirect costs	14,566	9,386	9,386
Contributed services	11,025	11,025	11,025
<b>Total Operating Expenses</b>	<b>220,948</b>	<b>141,788</b>	<b>141,788</b>
<b>Non-operating Revenues (Expenses):</b>			
Contributed services revenues	9,975	14,440	14,440
Contributed services expenses	(9,975)	(14,440)	(14,440)
<b>Total Non-operating Revenues (Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tasks:</b>			
RideShare	230,923	156,228	156,228
<b>Total Tasks</b>	<b>\$ 230,923</b>	<b>\$ 156,228</b>	<b>\$ 156,228</b>

**NOTES:**

1. State grants and contracts consist of the following:
  - a. ODOT agreement for the period July 1, 2023 through June 30, 2024 for \$165,823 in ODOT/CMAQ reimbursed to OKI at a participation rate of 100 percent of Ohio's 78.9923 percent share of the RideShare program.
  - b. KYTC agreement for the period July 1, 2023 through June 30, 2024 for \$44,100 in KYTC/SNK, reimbursed to OKI at a participation rate of 21.0077 percent of the FY2024 RideShare program and matched with contributed services. A minimum 20% match was required and exceeded.
2. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**OEPA**  
**FY 2024 OEPA STATE BIENNIUM WATER**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
Operating Revenues:			
Federal and state grants			
Ohio: OEPA (EPA Funds)	\$ 75,000	\$ 75,000	\$ 75,000
County matching funds	-	5	5
	75,000	75,005	75,005
 Operating Expenses:			
Direct expenses			
Personnel	25,979	25,833	25,833
Fringe benefits	17,319	17,004	17,004
Travel, subsistence & professional	220	260	260
Other direct expenses	212	169	169
Indirect costs	31,270	31,739	31,739
	75,000	75,005	75,005
 Tasks:			
General assembly	75,000	75,005	75,005
	75,000	75,005	75,005
	\$ 75,000	\$ 75,005	\$ 75,005

**NOTES:**

1. The grant period under the OEPA FY2024 State Biennium Water contract is July 1, 2023 through June 30, 2024 (State of Ohio grant).
2. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**OEPA**  
**FY 2024 OEPA 604B WATER QUALITY PLANNING**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>			
Federal and state grants			
Ohio: OEPA (EPA Funds)	\$ 98,457	\$ 98,457	\$ 98,457
County matching funds	-	13	13
<b>Total Operating Revenues</b>	<b>98,457</b>	<b>98,470</b>	<b>98,470</b>
<b>Operating Expenses:</b>			
Direct expenses			
Personnel	34,215	33,940	33,940
Fringe benefits	22,810	22,339	22,339
Travel, subsistence & professional	161	461	461
Other direct expenses	86	31	31
Indirect costs	41,185	41,699	41,699
<b>Total Operating Expenses</b>	<b>98,457</b>	<b>98,470</b>	<b>98,470</b>
<b>Tasks:</b>			
Program coordination	98,457	98,470	98,470
<b>Total Tasks</b>	<b>\$ 98,457</b>	<b>\$ 98,470</b>	<b>\$ 98,470</b>

**NOTES:**

1. The grant period under the OEPA FY2024 State 604B Water Quality Planning contract is July 1, 2023 through June 30, 2024.
2. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**OKI**  
**FY 2024 LOCAL WATER QUALITY PLANNING PROJECT**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
Operating Revenues:			
County matching funds	\$ 39,100	\$ 27,836	\$ 27,836
Total Operating Revenues	39,100	27,836	27,836
Operating Expenses:			
Direct expenses			
Personnel	12,900	9,225	9,225
Fringe benefits	8,600	6,072	6,072
Travel, subsistence & professional	1,962	1,205	1,205
Other direct expenses	110	-	-
Indirect costs	15,528	11,334	11,334
Total Operating Expenses	39,100	27,836	27,836
Tasks:			
Local water quality planning	39,100	27,836	27,836
Total Tasks	\$ 39,100	\$ 27,836	\$ 27,836

**NOTES:**

1. The project period for Local Water Quality Planning was July 1, 2023 through June 30, 2024.
2. Budget amounts were derived from the fiscal 2024 overall agency budget.
3. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**OKI**  
**FY 2024 LOCAL REGIONAL PLANNING**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
Operating Revenues:			
County matching funds	\$ 70,000	\$ 42,412	\$ 42,412
Total Operating Revenues	<u>70,000</u>	<u>42,412</u>	<u>42,412</u>
Operating Expenses:			
Direct expenses			
Personnel	23,265	13,720	13,720
Fringe benefits	15,511	9,031	9,031
Travel, subsistence & professional	2,900	2,381	2,381
Other direct expenses	319	423	423
Indirect costs	<u>28,005</u>	<u>16,857</u>	<u>16,857</u>
Total Operating Expenses	<u>70,000</u>	<u>42,412</u>	<u>42,412</u>
Tasks:			
Local regional planning	<u>70,000</u>	<u>42,412</u>	<u>42,412</u>
Total Tasks	<u>\$ 70,000</u>	<u>\$ 42,412</u>	<u>\$ 42,412</u>

**NOTES:**

1. The project period for Local Regional Planning program was July 1, 2023 through June 30, 2024.
2. Budget amounts were derived from the fiscal 2024 overall agency budget.
3. As of June 30, 2024, no costs subject to audit have been questioned.

**SCHEDULES OF CUMULATIVE REVENUES AND EXPENDITURES**

**PROGRAMS IN PROGRESS**

***FHWA TRANSPORTATION PLANNING PROGRAMS:***  
FY 2024 Transportation Planning ..... 40

***FTA TRANSIT PROGRAMS:***  
FY 2022 FTA 5310 Transit Planning Administration ..... 41  
FY 2017 FTA 5310 Transit Planning Pass-Through ..... 42  
FY 2019 FTA 5310 Transit Planning Pass-Through ..... 43  
FY 2021 FTA 5310 Transit Planning Pass-Through ..... 44  
FY 2022 FTA 5310 Transit Planning Pass-Through ..... 45  
FY 2023 FTA 5310 Transit Planning Pass-Through ..... 46  
FY 2024 FTA 5310 Transit Planning Pass-Through ..... 47

***US EPA WATER QUALITY PLANNING PROGRAMS:***  
FY 2024 US EPA CPRG Planning ..... 48

***FRA TRANSPORTATION PLANNING PROGRAMS:***  
FY 2021 FRA CRISI Pass-Through ..... 49

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FHWA/ODOT/KYTC/INDOT**  
**FY 2024 TRANSPORTATION PLANNING**  
**JUNE 30, 2024**

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>
<b>Operating Revenues:</b>			
Federal and state grants			
Ohio: ODOT (MPO-PL Funds)	\$ 3,387,606	\$ 2,733,316	\$ 2,733,316
Kentucky: KYTC (HPR-PL Funds)	570,400	471,720	471,720
Kentucky: KYTC (FTA Funds)	172,772	142,876	142,876
Indiana: INDOT (Trans PL Funds)	30,000	30,000	30,000
State matching funds Ohio	423,451	341,665	341,665
State matching funds Kentucky	35,650	29,483	29,483
County matching funds	581,094	473,202	473,202
Local contracts	-	155	155
Other revenue	-	68,484	68,484
<b>Total Operating Revenues</b>	<u>5,200,973</u>	<u>4,290,901</u>	<u>4,290,901</u>
<b>Operating Expenses:</b>			
Direct expenses			
Personnel	1,496,715	1,216,315	1,216,315
Fringe benefits	997,821	798,993	798,993
Travel, subsistence & professional	52,161	45,882	45,882
Printing, marketing & contractual	619,130	577,979	577,979
Other direct expenses	233,532	152,687	152,687
Indirect costs	<u>1,801,614</u>	<u>1,499,045</u>	<u>1,499,045</u>
<b>Total Operating Expenses</b>	<u>5,200,973</u>	<u>4,290,901</u>	<u>4,290,901</u>
<b>Tasks:</b>			
Short range planning	72,329	55,044	55,044
Transportation improvement program	254,697	228,092	228,092
Continuing planning - surveillance	2,205,093	1,822,554	1,822,554
Transportation Plan	1,331,585	982,400	982,400
Freight Conference	94,185	94,807	94,807
Transportation services	360,493	327,153	327,153
Regional Freight Plan Update	17,720	15,987	15,987
INDOT exclusive - Dearborn Co. Tran Planning	37,500	37,518	37,518
Ohio exclusive - transportation planning	741,457	643,955	643,955
KYTC exclusive - transportation planning	-	30,867	30,867
UPWP administration	36,293	23,688	23,688
Transportation program reporting	27,589	8,974	8,974
Mobile source emissions planning	<u>22,032</u>	<u>19,862</u>	<u>19,862</u>
<b>Total Tasks</b>	<u>\$ 5,200,973</u>	<u>\$ 4,290,901</u>	<u>\$ 4,290,901</u>

**NOTES:**

- The grant period for FY 2024 MPO Transportation Planning is July 1, 2023 through December 31, 2024.
- FHWA/ODOT/KYTC funds are received under agreements for continuation of a transportation planning process with ODOT and KYTC. Revenues were received and expenditures incurred in accordance with a unified planning work program approved each fiscal year. INDOT also participated with the funding being 80 percent Federal and 20 percent local match.
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FTA**  
**FY 2022 FTA 5310 TRANSIT PLANNING ADMINISTRATION PROGRAM**  
**JUNE 30, 2024**

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2023</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>
<b>Operating Revenues:</b>				
Federal and state grants				
Federal FTA	\$ 440,256	\$ 125,047	\$ 225,520	\$ 350,567
<b>Total Operating Revenues</b>	<b>440,256</b>	<b>125,047</b>	<b>225,520</b>	<b>350,567</b>
<b>Operating Expenses:</b>				
<b>Direct expenses</b>				
Personnel	152,851	38,566	69,792	108,358
Fringe benefits	98,027	24,275	45,937	70,212
Travel, subsistence & professional	-	-	139	139
Printing, marketing & contractual	-	458	11,645	12,103
Other direct expenses	-	10,199	12,261	22,460
<b>Indirect costs</b>	<b>189,378</b>	<b>51,549</b>	<b>85,746</b>	<b>137,295</b>
<b>Total Operating Expenses</b>	<b>440,256</b>	<b>125,047</b>	<b>225,520</b>	<b>350,567</b>
<b>Tasks:</b>				
FTA - 5310 transit planning administrative activities	440,256	125,047	225,520	350,567
<b>Total Tasks</b>	<b>\$ 440,256</b>	<b>\$ 125,047</b>	<b>\$ 225,520</b>	<b>\$ 350,567</b>

**NOTES:**

- The FTA 5310 transit planning grant began August 10, 2021.
- The FTA 5310 Transit Planning grant is 100% Federally funded. Funds are used for administration of the Coordinated Public Transit Human Services Transportation Plan for the OKI region.
- OKI has agreed to be the Designated Recipient of Section 5310 federal funds allocated to the Cincinnati urbanized area and SORTA has agreed to assist with the administration of the Section 5310 program in accordance with the Joint Cooperative Agreement. SORTA's primary duty will be to provide capital procurement services for the program.
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FTA**  
**FY 2017 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM**  
**JUNE 30, 2024**

	Budget	Cumulative Revenues and Expenditures as of June 30, 2023	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>				
Federal and state grants				
Federal FTA	\$ 505,026	\$ 486,999	\$ 2,508	\$ 489,507
County matching funds	-	1	-	1
Contributed services	126,653	121,747	627	122,374
	<u>631,679</u>	<u>608,747</u>	<u>3,135</u>	<u>611,882</u>
<b>Operating Expenses:</b>				
Direct expenses				
Printing, marketing & contractual	505,026	487,000	2,508	489,508
Contributed services	126,653	121,747	627	122,374
	<u>631,679</u>	<u>608,747</u>	<u>3,135</u>	<u>611,882</u>
<b>Tasks:</b>				
Clermont Senior Services - software, preventative maintenance	86,090	86,090	-	86,090
No. Ky Area Development District - mobility mgmt	229,050	229,050	-	229,050
Episcopal Retirement Homes - preventative maint	6,200	3,969	-	3,969
Clermont Senior Services -equipment	60,000	56,865	3,135	60,000
Community First (Partners inPrime) - hardware	50,000	49,311	-	49,311
Jewish Community Center - equipment, preventative maintenance, and training	35,373	18,898	-	18,898
Cancer Justice Network - mobility mgmt	164,966	164,564	-	164,564
	<u>\$ 631,679</u>	<u>\$ 608,747</u>	<u>\$ 3,135</u>	<u>\$ 611,882</u>

**NOTES:**

1. The original FTA 5310 transit planning grant (2017-005-02) began June 30, 2017. An amendment to this grant (2017-005-03) to add additional funding began September 1, 2018.
2. The FTA 5310 Transit Planning grant pass through projects are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
3. The recipient agency provides the required 20% match.
4. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FTA**  
**FY 2019 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM**  
**JUNE 30, 2024**

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2023</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>
<b>Operating Revenues:</b>				
Federal and state grants				
Federal FTA	\$ 987,241	\$ 803,957	\$ 45,332	\$ 849,289
Local Contracts	86,096	88,317	-	88,317
Contributed services	162,037	114,991	11,333	126,324
	<u>1,235,374</u>	<u>1,007,265</u>	<u>56,665</u>	<u>1,063,930</u>
<b>Operating Expenses:</b>				
Direct expenses				
Printing, marketing & contractual	1,073,337	892,274	45,332	937,606
Contributed services	162,037	114,991	11,333	126,324
	<u>1,235,374</u>	<u>1,007,265</u>	<u>56,665</u>	<u>1,063,930</u>
<b>Tasks:</b>				
Cincinnati Association of the Blind and Visually Impaired - mobility management	207,567	207,567	-	207,567
Cancer Justice Network - mobility management	200,673	200,673	-	200,673
Catch-A-Ride - software	39,550	40,550	-	40,550
No. Ky Area Development District - mobility mgmt	258,331	28,623	56,665	85,288
CASS - vehicles, equipment	144,516	137,215	-	137,215
Clermont Senior Services - vehicles, software	137,962	141,685	-	141,685
Maple Knoll - vehicles	140,350	137,447	-	137,447
Community First (Partners in Prime) - vehicles	106,425	113,505	-	113,505
	<u>\$ 1,235,374</u>	<u>\$ 1,007,265</u>	<u>\$ 56,665</u>	<u>\$ 1,063,930</u>

**NOTES:**

- The FTA 5310 transit planning grant began June 12, 2019.
- The FTA 5310 Transit Planning grant pass through projects are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
- Grant amounts for CASS, Clermont Senior Services, Maple Knolls, and Community First involve vehicle purchases. The grant amount differs from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
- Catch-A-Ride expenditures exceeded it's contracted budget by \$1,000. This amount was contributed services provided by the recipient.
- The recipient agency provides the required 20% match. Vehicle purchases require 20% cash match, all other projects are matched with contributed services
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FTA**  
**FY 2021 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM**  
**JUNE 30, 2024**

	Budget	Cumulative Revenues and Expenditures as of June 30, 2023	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>				
Federal and state grants				
Federal FTA	\$ 1,155,735	\$ 652,745	\$ 112,232	\$ 764,977
Local Contracts	213,844	89,248	26,906	116,154
Contributed services	75,093	73,940	1,153	75,093
	<u>1,444,672</u>	<u>815,933</u>	<u>140,291</u>	<u>956,224</u>
<b>Operating Expenses:</b>				
Direct expenses				
Printing, marketing & contractual	1,369,579	741,993	139,138	881,131
Contributed services	75,093	73,940	1,153	75,093
	<u>1,444,672</u>	<u>815,933</u>	<u>140,291</u>	<u>956,224</u>
<b>Tasks:</b>				
BAWAC - vehicles	60,919	60,919	-	60,919
Cancer Justice Network - mobility management	112,843	112,843	-	112,843
Cincinnati Association of the Blind and Visually Impaired - mobility management	256,854	256,854	-	256,854
Clermont Senior Services - vehicle	264,954	-	73,581	73,581
Clermont Senior Services - equipment	5,763	-	-	-
Clovernook - vehicle	-	-	-	-
Community Services of NKY - vehicles	173,447	93,909	-	93,909
Point Arc of NKY - vehicles	210,631	143,921	66,710	210,631
Stepping Stones - vehicles	211,777	-	-	-
Transit Alliance of Butler County - vehicle	72,377	72,377	-	72,377
Warren County Community Services - vehicle	75,107	75,110	-	75,110
	<u>\$ 1,444,672</u>	<u>\$ 815,933</u>	<u>\$ 140,291</u>	<u>\$ 956,224</u>

**NOTES:**

- The FTA 5310 transit planning grant began June 12, 2019.
- The FTA 5310 Transit Planning grant pass through projects are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
- Grant amounts for BAWAC, Clermont Senior Services, Community Services of Northern Kentucky, Point Arc of Northern Kentucky, Stepping Stones, Transit Alliance of Butler County and Warren County Community Services involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
- The recipient agency provides the required 20% match. Vehicle purchases require 20% cash match, all other projects are matched with contributed services.
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**

**FTA**

**FY 2022 FTA 5310 TRANSIT PLANNING PASS-THROUGH (CRRSAA) PROGRAM**

**JUNE 30, 2024**

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2023</u>	<u>Current Year Revenue and Expenditures</u>
Operating Revenues:			
Federal and state grants			
Federal FTA	\$ 2,693,570	\$ 686,827	\$ 1,310,776
Federal FTA - CRRSAA	<u>256,254</u>	<u>115,761</u>	<u>140,493</u>
Total Operating Revenues	<u>2,949,824</u>	<u>802,588</u>	<u>1,451,269</u>
Operating Expenses:			
Direct expenses			
Printing, marketing & contractual	<u>2,949,824</u>	<u>802,588</u>	<u>1,451,269</u>
Total Operating Expenses	<u>2,949,824</u>	<u>802,588</u>	<u>1,451,269</u>
Tasks:			
BAWAC - vehicles	122,075	111,664	-
BAWAC - operating assistance	71,894	-	-
BAWAC - operating assistance (CRRSAA)	156,254	58,812	97,442
Cancer Justice Network - mobility management	294,192	233,244	60,584
Catch-a-Ride (Lifetime) - equipment	65,091	-	41,929
Cincinnati Association of the Blind and Visually Impaired - mobility management	280,830	280,813	-
Clermont Senior Services - vehicles	446,181	-	446,181
Clermont Senior Services - equipment	15,535	-	8,352
Clermont Senior Services - software	144,898	61,106	21,565
Clermont Senior Services - maintenance	36,271	-	24,064
Community First (Partners in Prime) - vehicles	217,795	-	217,795
Community Services of Northern Kentucky (Scheben) - vehicles	279,991	-	117,878
Meals on Wheels (Wesley Community Services) - vehicles	87,118	-	87,118
Meals on Wheels (CASS) - vehicles	46,388	-	-
No. Ky Area Development District - mobility mgmt	300,000	-	-
Point Arc of NKY - vehicles	241,802	-	241,801
BCRTA (Transit Alliance of Butler County) - mobility management (CRRSAA)	100,000	56,949	43,051
Veterans of America- vehicle	<u>43,509</u>	<u>-</u>	<u>43,509</u>
Total Tasks	<u>\$ 2,949,824</u>	<u>\$ 802,588</u>	<u>\$ 1,451,269</u>

**NOTES:**

1. The FY2022 FTA 5310 Transit Planning Pass-Through program combines FTA 5310 transit planning grant 2021-01 and 2021-059.
2. The FTA 5310 transit planning grant (2021-059-01) began June 14, 2021. An amendment to this grant (2021-059-01) additional funding began June 20, 2021. The FTA 5310 transit planning grant (2021-057-01) began November 12, 2021.
3. The Coronavirus Response and Relief Supplemental Appropriation Act (CRRSAA) 2021 (passed December 2020) local match requirement for FTA Section 5310 funding awards of unobligated funds. The FTA 5310 Transit Planning (OH2021-057-01) pass-through projects are funded at 100% for capital and planning programs and passed through for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FTA**  
**FY 2023 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM**  
**JUNE 30, 2024**

	Budget	Cumulative Revenues and Expenditures as of June 30, 2023	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>				
Federal and state grants				
Federal FTA	\$ 2,353,927	\$ 138,827	\$ 997,330	\$ 1,136,157
Federal FTA - ARPA	256,258	44,526	211,732	256,258
Local Contracts	406,539	8,405	154,644	163,049
Contributed services	246,015	38,420	147,627	186,047
	<u>3,262,739</u>	<u>230,178</u>	<u>1,511,333</u>	<u>1,741,511</u>
<b>Total Operating Revenues</b>				
<b>Operating Expenses:</b>				
Direct expenses				
Printing, marketing & contractual	3,016,724	191,758	1,363,706	1,555,464
Contributed services	246,015	38,420	147,627	186,047
	<u>3,262,739</u>	<u>230,178</u>	<u>1,511,333</u>	<u>1,741,511</u>
<b>Total Operating Expenses</b>				
<b>Tasks:</b>				
BAWAC - vehicles	45,188	42,028	-	42,028
Central Connections - vehicles	53,647	-	-	-
Cincinnati Association of the Blind and Visually Impaired - mobility management	86,566	86,566	-	86,566
Cincinnati Association of the Blind and Visually Impaired - mobility management (ARPA)	320,323	55,657	264,666	320,323
Clermont Senior Services - equipment	27,535	-	-	-
Clermont Senior Services - software	74,009	-	5,017	5,017
Clermont Senior Services - vehicle	914,586	-	353,363	353,363
Community First (Partners in Prime) - vehicles	96,640	-	96,640	96,640
Community Services of Northern Kentucky (Scheben) - vehicles	83,553	-	74,429	74,429
Council on Aging - mobility management	332,439	15,939	316,500	332,439
Council on Aging - software	167,801	15,850	151,951	167,801
Lifetime Resources (Catch A Ride) - software	39,450	14,138	-	14,138
Meals on Wheels - equipment	14,394	-	-	-
Meals on Wheels - software	161,869	-	-	-
Meals on Wheels - vehicles	423,148	-	42,026	42,026
Meals on Wheels (Wesley Community Services) - vehicles	107,888	-	65,862	65,862
Point Arc of NKY - vehicles	118,526	-	118,526	118,526
Stepping Stones - vehicles	172,824	-	-	-
Volunteers of America - vehicles	22,353	-	22,353	22,353
	<u>\$ 3,262,739</u>	<u>\$ 230,178</u>	<u>\$ 1,511,333</u>	<u>\$ 1,741,511</u>
<b>Total Tasks</b>				

**NOTES:**

- The FY2023 FTA 5310 Transit Planning grant pass through program combines FTA 5310 transit planning grant OH-2022-041 (ARPA) and OH-2022-042.
- The FTA 5310 transit planning grant (2022-041 ARPA) began July 7, 2022. The FTA 5310 transit planning grant (2022-042-00) began August 15, 2022. An amendment #1 to this grant (2022-042-01) to add additional funding began November 22, 2022. An amendment #2 to this grant (2022-042-02) to add additional funding began June 5, 2023. An amendment #3 to this grant (2022-042-03) to move funds between grant budget items began January 8, 2024.
- The FTA 5310 Transit Planning pass through projects for grant OH-2022-042 are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
- The American Rescue Plan Act (ARPA) of 2021 (passed March 2021) waived the 20% local match requirement for FTA Section 5310 funding awards of unobligated funds. The FTA 5310 Transit Planning pass through projects for grant OH-2022-041 are funded at 100% for planning programs and passed through to other agencies for delivery of transportation services related to the Coordinated Public Transit Human Services Transportation Plan for the OKI region.
- Grant amounts for BAWAC, Central Connections, Clermont Senior Services, Community First (Partners in Prime), Community Services of Northern Kentucky (Scheben), Meals on Wheels, Meals on Wheels (Wesley Community Services), Point Arc of Northern Kentucky, Stepping Stones and Volunteers of America involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FTA**  
**FY 2024 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>			
Federal and state grants			
Federal FTA	\$ 2,010,355	\$ 278,919	\$ 278,919
Local Contracts	252,000	-	-
Contributed services	250,589	69,831	69,831
Total Operating Revenues	<u>2,512,944</u>	<u>348,750</u>	<u>348,750</u>
<b>Operating Expenses:</b>			
Direct expenses			
Printing, marketing & contractual	2,262,355	278,919	278,919
Contributed services	250,589	69,831	69,831
Total Operating Expenses	<u>2,512,944</u>	<u>348,750</u>	<u>348,750</u>
<b>Tasks:</b>			
BAWAC - vehicles	153,840	-	-
Cancer Justice Network - mobility management	213,500	76,166	76,166
Cincinnati Association of the Blind and Visually Impaired - mobility management	500,190	153,675	153,675
Clermont Senior Services - equipment	6,732	-	-
Clermont Senior Services - software	9,216	-	-
Clermont Senior Services - vehicle	360,000	-	-
Community Services of Northern Kentucky (Scheben) - vehicles	196,242	-	-
Council on Aging - mobility management	237,918	118,909	118,909
Council on Aging - software	265,886	-	-
Meals on Wheels (Wesley Community Services) - vehicles	300,577	-	-
Point Arc of NKY - preventative maintenance	16,147	-	-
Point Arc of NKY - software	3,355	-	-
Warren County Community Services - preventative maintenance	10,000	-	-
Warren County Community Services - vehicles	141,986	-	-
University of Cincinnati - vehicles	97,355	-	-
Total Tasks	<u>\$ 2,512,944</u>	<u>\$ 348,750</u>	<u>\$ 348,750</u>

**NOTES:**

- The FTA 5310 transit planning grant (2023-043-00) began May 11, 2023.
- The FTA 5310 Transit Planning pass through projects for grant OH-2023-043-00 are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
- Grant amounts for BAWAC, Clermont Senior Services, Community Services of Northern Kentucky (Scheben), Meals on Wheels (Wesley Community Services), Warren County Community Services, and University of Cincinnati involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
- As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**US EPA/IRA**  
**FY 2024 US EPA CPRG PLANNING**  
**JUNE 30, 2024**

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2024
<b>Operating Revenues:</b>			
Federal and state grants			
Federal EPA	\$ 1,000,000	\$ 261,354	\$ 261,354
Total Operating Revenues	1,000,000	261,354	261,354
<b>Operating Expenses:</b>			
Direct expenses			
Personnel	121,812	45,363	45,363
Fringe benefits	80,225	29,858	29,858
Travel, subsistence & professional	12,600	22	22
Printing, marketing & contractual	634,700	130,234	130,234
Other direct expenses	6,800	144	144
Indirect costs	143,863	55,733	55,733
Total Operating Expenses	1,000,000	261,354	261,354
<b>Tasks:</b>			
FY24-27 US EPA CPRG Planning	1,000,000	261,354	261,354
Total Tasks	\$ 1,000,000	\$ 261,354	\$ 261,354

**NOTES:**

1. The project period for the US EPA CPRG Planning grant is 6/1/2023-5/31/2027.
2. OKI received funds through the US Environmental Protection Agency (EPA) as part of the Climate Pollution Reduction Grant. This grant provides funding under the Inflation Reduction Act (IRA). \$1,000,000 is being used and passed through OKI to partner with local and regional to prepare a regional climate action plan as defined by US EPA.
3. The US EPA CPRG grant is 100% Federally funded.
4. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES**  
**FRA**  
**FY 2021 FRA CRISI PASS-THROUGH PROGRAM**  
**JUNE 30, 2024**

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2023</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>
<b>Operating Revenues:</b>				
Federal and state grants				
Federal FRA	\$ 2,318,515	\$ 1,346,249	\$ 540,147	\$ 1,886,396
Contributed services	<u>1,506,254</u>	<u>1,263,187</u>	<u>135,037</u>	<u>1,398,224</u>
Total Operating Revenues	<u>3,824,769</u>	<u>2,609,436</u>	<u>675,184</u>	<u>3,284,620</u>
<b>Operating Expenses:</b>				
Direct expenses				
Printing, marketing & contractual	2,318,515	1,346,249	540,147	1,886,396
Contributed services	<u>1,506,254</u>	<u>1,263,187</u>	<u>135,037</u>	<u>1,398,224</u>
Total Operating Expenses	<u>3,824,769</u>	<u>2,609,436</u>	<u>675,184</u>	<u>3,284,620</u>
<b>Tasks:</b>				
FRA CRISI - CBT	2,471,000	2,471,000	-	2,471,000
FRA CRISI - Benchmark	<u>1,353,769</u>	<u>138,436</u>	<u>675,184</u>	<u>813,620</u>
Total Tasks	<u>\$ 3,824,769</u>	<u>\$ 2,609,436</u>	<u>\$ 675,184</u>	<u>\$ 3,284,620</u>

**NOTES:**

1. The FRA CRISI CBT (69A36521402610CRSOH) grant began March 1, 2021. The FRA CRISI Benchmark (69A36523420010CRSOH) grant began March 1, 2023.
2. The FRA Consolidated Rail Infrastructure and Safety Improvements (CRISI) CBT grant pass-through project is funded 50% by FRA. The private funding partner provides the 50% match.
3. The FRA Consolidated Rail Infrastructure and Safety Improvements (CRISI) Benchmark River and Rail Terminal grant pass-through project is funded 80% by FRA. The private funding partner provides the 20% match.
4. The CBT project constructed an overhead bi-directional conveyor system to facilitate safe and efficient movement of bulk materials.
5. The Benchmark River and Rail Terminal project will install active grade crossing devices and a new traffic signal with railroad preemption.
6. As of June 30, 2024, no costs subject to audit have been questioned.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Federal Grantor/ Pass-Through Grantor/ Program/Cluster Title	Assistance Listing Number	Direct Grant or Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
<b>U.S. Department of Transportation</b>				
<i>Direct Programs:</i>				
<b>Federal Railroad Administration</b>				
<b>Consolidated Rail Infrastructure and Safety Improvements</b>				
FRA-CRISI Pass-Through Benchmark	20.325	69A36523420010CRSOH	\$ 540,147	\$ 540,147
<i>Total ALN #20.325</i>			<u>540,147</u>	<u>540,147</u>
<b>Federal Transit Administration - Transit Services Programs Cluster</b>				
<b>Enhanced Mobility of Seniors and Individuals with Disabilities</b>				
FTA 5310 Transit Planning Administration	20.513	OH-2021-059-01-00	11,645	225,520
FTA 5310 Transit Planning Pass-Through	20.513	OH-2017-005-03	2,508	2,508
FTA 5310 Transit Planning Pass-Through	20.513	OH-2019-015-01	45,332	45,332
FTA 5310 Transit Planning Pass-Through	20.513	OH-2019-015-01-01	112,232	112,232
FTA 5310 Transit Planning Pass-Through	20.513	OH-2022-042-00	997,330	997,330
FTA 5310 Transit Planning Pass-Through	20.513	OH-2023-043-00	278,919	278,919
COVID-19 - FTA 5310 Transit Planning Pass-Through	20.513	OH-2021-059-00	1,310,776	1,310,776
COVID-19 - FTA 5310 Transit Planning Pass-Through	20.513	OH-2021-057-00	140,493	140,493
COVID-19 - FTA 5310 Transit Planning Pass-Through	20.513	OH-2022-041-00	211,732	211,732
<i>Total ALN #20.513</i>			<u>3,110,967</u>	<u>3,324,842</u>
<i>Total Direct Programs - U.S. Department of Transportation</i>			<u><b>3,651,114</b></u>	<u><b>3,864,989</b></u>
<b>Highway Planning and Construction Cluster</b>				
<i>Passed Through Ohio Department of Transportation (ODOT)</i>				
<b>Highway Planning and Construction</b>				
Clean Air - Ozone Awareness (CMAQ funds)	20.205	741432	0	94,667
Ride Share (CMAQ funds)	20.205	741431	0	103,293
Transportation Planning (MPO-PL funds)	20.205	739723	0	325,045
Transportation Planning (MPO-PL funds)	20.205	741464	0	2,733,316
Surface Transportation (STBG funds)	20.205	741439	0	560,037
Surface Transportation (STBG funds)	20.205	741438	0	3,471
Surface Transportation (STBG funds)	20.205	741495	0	300,155
Surface Transportation (STBG funds)	20.205	739812	0	20,159
<i>Total ALN #20.205 Passed through ODOT</i>			<u>0</u>	<u><b>4,140,143</b></u>
<i>Passed Through Kentucky Transportation Cabinet (KYTC)</i>				
Transportation Planning (HPR-PL funds)	20.205	2300001367	0	471,720
Ride Share (SNK funds)	20.205	SC-625-2300001782	0	27,470
Clean Air-Ozone Awareness (SNK funds)	20.205	SC-625-2300001782	0	25,176
Surface Transportation (SNK funds)	20.205	SC-625-2300001782	0	183,750
Surface Transportation (SNK funds)	20.205	SC-625-23000000069	0	3,418
<i>Total ALN #20.205 Passed through KYTC</i>			<u>0</u>	<u><b>711,534</b></u>
<i>Passed Through Indiana Department of Transportation (INDOT)</i>				
Transportation Planning (PL funds)	20.205	A249-24-G230043	0	30,000
Surface Transportation (STP funds)	20.205	A249-24-G230043	0	30,000
<i>Total ALN #20.205 Passed through INDOT</i>			<u>0</u>	<u><b>60,000</b></u>
<b>Total Highway Planning and Construction Cluster</b>			<u>0</u>	<u><b>4,911,677</b></u>
<b>Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research</b>				
<i>Passed Through Kentucky Transportation Cabinet (KYTC)</i>				
Transportation Planning (FTA Funds)	20.505	KY-2021-030-01/KY-2020-001	0	142,876
<i>Total ALN #20.205 Passed through KYTC</i>			<u>0</u>	<u><b>142,876</b></u>
<b>Total U.S. Department of Transportation</b>			<u><b>3,651,114</b></u>	<u><b>8,919,542</b></u>
<b>U.S. Environmental Protection Agency</b>				
<i>Direct Programs</i>				
<b>Climate Pollution Reduction Grants</b>				
USEPA CPRG Planning (EPA funds)	66.046	5D00E03478	62,677	261,354
<i>Passed Through Ohio Environmental Protection Agency (OEPA)</i>				
<b>Water Quality Management Planning</b>				
Water Quality Planning (EPA funds)	66.454	OKI-FD60422	0	98,457
<b>Total U.S. Environmental Protection Agency</b>			<u><b>62,677</b></u>	<u><b>359,811</b></u>
<b>Total Expenditures of Federal Awards</b>			<u><b>\$ 3,713,791</b></u>	<u><b>\$ 9,279,353</b></u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

---

**NOTE 1: BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Ohio-Kentucky-Indiana Regional Council of Governments (OKI) under programs of the federal government for the year ended June 30, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of OKI, it is not intended to and does not present the financial position, changes in net position, or cash flows of OKI.

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3: INDIRECT COST RATE**

OKI has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance. The Schedule reflects the application of actual fringe benefits and indirect cost rates, subject to grant or program limitations.

**NOTE 4: SUBRECIPIENTS**

OKI passes certain federal awards received from the U.S. Department of Agriculture and the U.S. Department of Transportation to other not-for-profit agencies (subrecipients). As described in Note 2, OKI reports expenditures of federal awards to subrecipients on an accrual basis.

OKI has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**NOTE 5: MATCHING REQUIREMENTS**

Certain federal programs require OKI to contribute non-federal funds (matching funds) to support the federally-funded programs. OKI has met its matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

**INDEPENDENT AUDITOR’S REPORT  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Executive Committee  
Ohio-Kentucky-Indiana Regional Council of Governments  
Cincinnati, Ohio

The Honorable Keith Faber  
Auditor  
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Ohio-Kentucky-Indiana Regional Council of Governments, Hamilton County, Ohio (OKI), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise OKI’s basic financial statements and have issued our report thereon dated December 23, 2024, wherein we noted the financial impact of COVID-19, and the continuing emergency measures will impact subsequent periods of OKI.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered OKI’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of OKI’s internal control. Accordingly, we do not express an opinion on the effectiveness of OKI’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of OKI’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

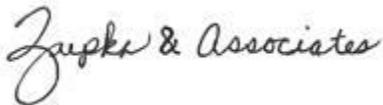
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether OKI's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OKI's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OKI's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Zupka & Associates  
Certified Public Accountants

December 23, 2024

**INDEPENDENT AUDITOR'S REPORT  
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE**

To the Executive Committee  
Ohio-Kentucky-Indiana Regional Council of Governments  
Cincinnati, Ohio

The Honorable Keith Faber  
Auditor  
State of Ohio

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Ohio-Kentucky-Indiana Regional Council of Governments, Hamilton County, Ohio's (OKI), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on OKI's major federal program for the year ended June 30, 2024. OKI's major federal program is identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, OKI complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of OKI, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of OKI's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements to OKI's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on OKI's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about OKI's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding OKI's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of OKI's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of OKI's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

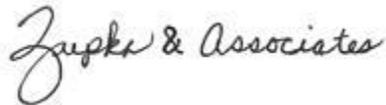
### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Zupka & Associates".

Zupka & Associates  
Certified Public Accountants

December 23, 2024

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2024**

---

**1. SUMMARY OF AUDITOR'S RESULTS**

2024(i)	Type of Financial Statement Opinion	Unmodified
2024(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2024(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2024(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2024(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2024(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2024(v)	Type of Major Programs' Compliance Opinions	Unmodified
2024(vi)	Are there any reportable findings under 2 CFR 200.516(a)?	No
2024(vii)	Major Programs (list):  Highway Planning and Construciton - ALN #20.205	
2024(viii)	Dollar Threshold: A/B Program	Type A: \$750,000 Type B: All Others
2024(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS  
HAMILTON COUNTY, OHIO  
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

---

The prior audit report, as of June 30, 2023, included no findings or citations.

# OHIO AUDITOR OF STATE KEITH FABER



**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS**

**HAMILTON COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 4/3/2025**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)