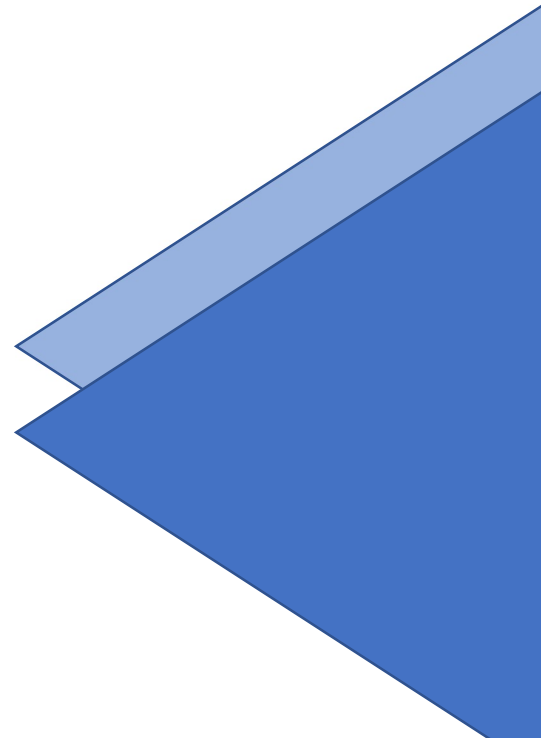




June 12, 2025

FINANCE OFFICER'S REPORT



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COUNCIL FINANCING ACTIVITIES

As of June 6, 2025

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$753,973

PNC Bank – HSA/FSA Checking

- Account Balance – \$5,120

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$1,024,402

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
April 30, 2025

	<u>April 30, 2025</u>	<u>April 30, 2024</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,825,256 *	1,681,785 *
Accounts Receivables	905,978	1,161,168
Prepaid Deposits and Expenses	<u>54,877</u>	<u>79,755</u>
Total Current Assets	2,786,111	2,922,708
Noncurrent Assets		
Property and Equipment	818,821	840,381
Less: Accumulated Depreciation	<u>(687,437)</u>	<u>(724,489)</u>
Total Noncurrent Assets	<u>131,384</u>	<u>115,892</u>
TOTAL ASSETS	<u>\$2,917,495</u>	<u>\$3,038,600</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$159,509	\$522,670
Accrued Expenses, Withheld Items	126,975	147,946
Compensated Absences	384,946	327,779
Deferred Revenues	<u>497,253</u>	<u>293,618</u>
Total Current Liabilities	<u>1,168,683</u>	<u>1,292,013</u>
Noncurrent Liabilities		
Compensated Absences	221,738	213,440
Total Noncurrent Liabilities	<u>221,738</u>	<u>213,440</u>
<u>TOTAL LIABILITIES</u>	1,390,421	1,505,453
 <u>FUND BALANCE</u>	 <u>1,527,074</u>	 <u>1,533,147</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$2,917,495</u>	 <u>\$3,038,600</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Revenues Compared To Operating Budget
For Period Inception thru April 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	83.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$62,414	2,933,224	\$3,095,068	\$2,579,223	(\$354,001) ¹	95%
	US EPA Revenues	16,244	190,708	333,473	277,894	87,186	
	FTA 5310 Revenues	13,321	189,753	315,546	262,955	73,202	
	FTA Pass Through Revenues	19,122	2,389,688	1,609,493	1,341,244	(1,048,444)	
	FTA Pass Through Revenues - 100% Federal	3,360	142,808	565,036	470,863	328,055	
	FRA CRISI Pass Through Revenues	10,367	20,267	271,520	226,267	206,000	
2	State Funded Contracts	440,466	4,096,028	5,673,159	4,727,632	631,604 ²	72%
	State of Ohio Revenues	334,697	3,290,947	4,505,663	3,754,719	463,772	
	State of Kentucky Revenues	96,877	773,171	1,107,496	922,913	149,742	
	State of Indiana Revenues	8,892	31,910	60,000	50,000	18,090	
3	Local Governmental Contracts	6,811	1,195,320	1,024,795	853,996	(341,324) ³	117%
	County Funding Agreements	0	706,515	706,515	588,763	(117,752)	
	Other Local Revenues	6,811	488,805	318,280	265,233	(223,572)	
4	Miscellaneous Revenue	3,740	106,736	109,184	90,987	(15,749) ⁴	98%
	Interest Income and Admin. Fees	3,740	36,736	43,184	35,987	(749)	
	Operating Revenues and Misc.	0	70,000	66,000	55,000	(15,000)	
5	Contributed Services	11,232	202,915	254,075	211,730	8,815	80%
	Pass Through Match Revenue	7,372	152,511	183,075	152,563	52	
	In-Kind Revenue / Contributed Services	3,860	50,404	71,000	59,167	8,763	
	<i>Contributed Services in excess of required match</i>	<i>(1,130)</i>	<i>(40,064)</i>	<i>(51,050)</i>	<i>(42,542)</i>	<i>(2,478)</i>	
TOTALS		\$523,533	\$8,494,159	\$10,105,231	\$8,421,026	(\$73,133)	84%

¹ Ahead of budget due to FTA 5310 activities. Offset by the timing of FRA CRISI and US EPA activities.

² Behind budget due to the timing of Transportation PL and Clean Air/RideShare activities.

³ Ahead of budget due to the timing of county funding payments and payments for 5310 local vehicle match.

⁴ Ahead of budget due to the timing of the OKI annual meeting.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Expenses Compared To Operating Budget
For Period Inception thru April 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	83.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$249,718	\$2,689,422	\$3,308,777	\$2,757,314	\$67,892	81%
2.	FRINGE BENEFITS	92,511	1,069,444	1,405,456	1,171,213	101,769	76%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	16,838	102,212	152,727	127,273	25,061	67%
	A. EMPLOYEE TRAVEL	1,313	9,951	14,970	12,475	2,524	
	B. PROFESSIONAL DEVELOPMENT	1,723	71,266	90,925	75,771	4,505	
	C. EXECUTIVE BOARD TRAVEL	835	2,536	25,000	20,833	18,297	
	D. AGENCY MEMBERSHIPS	12,726	17,917	19,417	16,181	(1,736)	
	E. PROFESSIONAL PUBLICATIONS	241	542	2,415	2,013	1,471	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	143,097	3,748,171	4,272,764	3,560,636	(187,535)	88%
	A. TECHNICAL CONSULTANTS	33,289	243,922	767,500	639,583	395,661	
	B. PROFESSIONAL SERVICES - OTHER	18,966	213,870	253,176	210,980	(2,890)	
	C. PASS THROUGH CONTRACTS	39,381	3,105,529	2,914,907	2,429,089	(676,440)	
	D. OUTSIDE PRINTING AND GRAPHICS	0	2,472	2,100	1,750	(722)	
	E. MARKETING AND PROMOTIONS	50,796	175,335	325,000	270,833	95,498	
	F. DATA SUBSCRIPTIONS AND OTHER	665	7,043	10,081	8,401	1,358	
5.	OTHER EXPENDITURES	67,711	646,014	842,598	702,164	56,150	77%
	A. MATERIALS AND SUPPLIES	1,442	50,464	110,357	91,964	41,500	
	B. OCCUPANCY AND TELEPHONE	56,964	327,480	380,994	317,495	(9,985)	
	C. POSTAGE, FREIGHT AND SHIPPING	42	1,690	2,071	1,726	36	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	270	48,328	87,022	72,518	24,190	
	E. LEGAL COUNSEL AND AUDITING	2,548	89,456	146,150	121,792	32,336	
	F. INSURANCE	3,428	33,357	40,678	33,898	541	
	G. MEETINGS AND PUBLIC HEARINGS	173	59,558	36,258	30,215	(29,343)	
	H. DEPRECIATION OF AGENCY ASSETS	3,175	37,988	25,780	21,483	(16,505)	
	I. LEGAL ADVERTISING	100	3,842	4,288	3,573	(269)	
	J. EE BENEFIT PLAN FEES	0	0	500	417	417	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	(431)	(6,149)	8,500	7,083	13,232	
6.	CONTRIBUTED SERVICES	11,232	202,915	254,075	211,730	8,815	80%
	PASS THROUGH CONTRIBUTED SERVICES	7,372	152,511	183,075	152,563	52	
	CONTRIBUTED SERVICES	3,860	50,404	71,000	59,167	8,763	
	<i>Contributed Services in excess of required match</i>	<u>(1,130)</u>	<u>(40,064)</u>	<u>(51,050)</u>	<u>(42,542)</u>	<u>(2,478)</u>	
TOTAL FY 2025 OPERATING BUDGET		<u>\$579,977</u>	<u>8,418,114</u>	<u>\$10,185,347</u>	<u>\$8,487,788</u>	<u>\$69,674</u>	<u>83%</u>

¹ Behind budget due to timing of board related travel.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Statement of Change in General Fund Balance
For Period Inception thru April 30, 2025

	<u>April 30, 2025</u>	<u>April 30, 2024</u>
General Fund Balance, Beginning of Year	\$1,451,029	\$1,494,568
Prior Period ODOT Audit Adjustments		
Year to Date FY 2025 Operations Change	<u>76,045</u>	<u>38,579</u>
General Fund Balance - FY 2025 and FY 2024	<u>\$1,527,074</u>	<u>\$1,533,147</u>