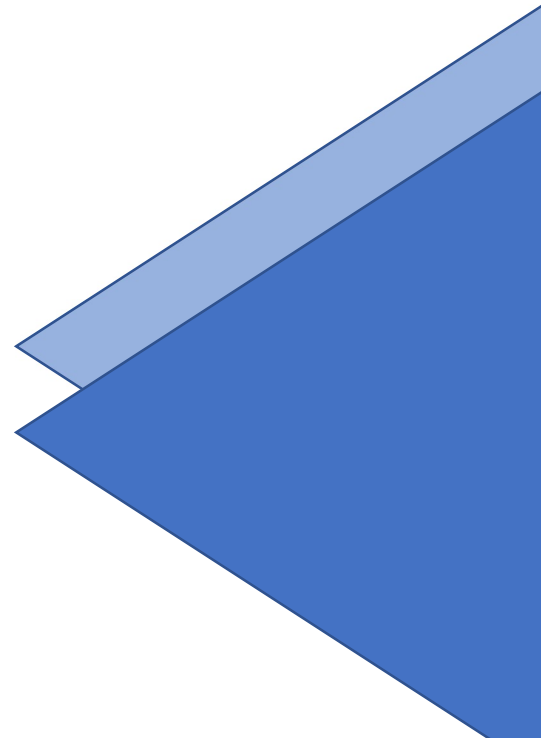




May 8, 2025

FINANCE OFFICER'S REPORT



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COUNCIL FINANCING ACTIVITIES

As of May 8, 2025

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$586,061

PNC Bank – HSA/FSA Checking

- Account Balance – \$6,579

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$1,020,538

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
March 31, 2025

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,982,508 *	1,642,417 *
Accounts Receivables	1,525,029	1,137,960
Prepaid Deposits and Expenses	<u>75,504</u>	<u>53,669</u>
Total Current Assets	3,583,041	2,834,046
Noncurrent Assets		
Property and Equipment	818,821	834,323
Less: Accumulated Depreciation	<u>(684,262)</u>	<u>(718,535)</u>
Total Noncurrent Assets	<u>134,559</u>	<u>115,788</u>
TOTAL ASSETS	<u>\$3,717,600</u>	<u>\$2,949,834</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$916,247	\$392,467
Accrued Expenses, Withheld Items	147,570	147,700
Compensated Absences	382,290	300,577
Deferred Revenues	<u>464,874</u>	<u>310,657</u>
Total Current Liabilities	<u>1,910,981</u>	<u>1,151,401</u>
Noncurrent Liabilities		
Compensated Absences	222,726	241,968
Total Noncurrent Liabilities	<u>222,726</u>	<u>241,968</u>
<u>TOTAL LIABILITIES</u>	2,133,707	1,393,369
 <u>FUND BALANCE</u>	 <u>1,583,893</u>	 <u>1,556,465</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$3,717,600</u>	 <u>\$2,949,834</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Revenues Compared To Operating Budget
For Period Inception thru March 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	75.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$696,044	2,870,810	\$3,095,068	\$2,321,302	(\$549,508) ¹	93%
	US EPA Revenues	6,499	174,464	333,473	250,105	75,641	
	FTA 5310 Revenues	16,081	176,432	315,546	236,660	60,228	
	FTA Pass Through Revenues	669,812	2,370,566	1,609,493	1,207,120	(1,163,446)	
	FTA Pass Through Revenues - 100% Federal	3,652	139,448	565,036	423,777	284,329	
	FRA CRISI Pass Through Revenues	0	9,900	271,520	203,640	193,740	
2	State Funded Contracts	410,898	3,655,562	5,673,159	4,254,869	599,307 ²	64%
	State of Ohio Revenues	317,352	2,956,249	4,505,663	3,379,247	422,998	
	State of Kentucky Revenues	88,488	676,294	1,107,496	830,622	154,328	
	State of Indiana Revenues	5,058	23,019	60,000	45,000	21,981	
3	Local Governmental Contracts	259,481	1,188,509	1,024,795	768,596	(419,913) ³	116%
	County Funding Agreements	99,828	706,515	706,515	529,886	(176,629)	
	Other Local Revenues	159,653	481,994	318,280	238,710	(243,284)	
4	Miscellaneous Revenue	5,339	102,996	109,184	81,888	(21,108) ⁴	94%
	Interest Income and Admin. Fees	3,839	32,996	43,184	32,388	(608)	
	Operating Revenues and Misc.	1,500	70,000	66,000	49,500	(20,500)	
5	Contributed Services	27,860	191,683	254,075	190,556	(1,127)	75%
	Pass Through Match Revenue	12,680	145,139	183,075	137,306	(7,833)	
	In-Kind Revenue / Contributed Services	15,180	46,544	71,000	53,250	6,706	
	<i>Contributed Services in excess of required match</i>	<i>(13,484)</i>	<i>(38,934)</i>	<i>(51,050)</i>	<i>(38,288)</i>	<i>647</i>	
TOTALS		<u>\$1,386,138</u>	<u>\$7,970,626</u>	<u>\$10,105,231</u>	<u>\$7,578,923</u>	<u>(\$391,702)</u>	<u>79%</u>

¹ Ahead of budget due to FTA 5310 activities. Offset by the timing of FRA CRISI activities.

² Behind budget due to the timing of Transportation PL and Clean Air/RideShare activities.

³ Ahead of budget due to the timing of county funding payments and payments for 5310 local vehicle match.

⁴ Ahead of budget due to the timing of the OKI annual meeting.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Expenses Compared To Operating Budget
For Period Inception thru March 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	75.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$249,616	\$2,439,704	\$3,308,777	\$2,481,583	\$41,879	74%
2.	FRINGE BENEFITS	103,315	976,933	1,405,456	1,054,092	77,159	70%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	8,994	85,373	152,727	114,546	29,173	56%
	A. EMPLOYEE TRAVEL	163	8,638	14,970	11,228	2,590	
	B. PROFESSIONAL DEVELOPMENT	7,253	69,543	90,925	68,194	(1,349)	
	C. EXECUTIVE BOARD TRAVEL	0	1,701	25,000	18,750	17,049	
	D. AGENCY MEMBERSHIPS	1,345	5,192	19,417	14,563	9,371	
	E. PROFESSIONAL PUBLICATIONS	233	299	2,415	1,811	1,512	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	900,410	3,605,074	4,272,764	3,204,573	(400,501)	84%
	A. TECHNICAL CONSULTANTS	15,498	210,632	767,500	575,625	364,993	
	B. PROFESSIONAL SERVICES - OTHER	23,538	194,905	253,176	189,882	(5,023)	
	C. PASS THROUGH CONTRACTS	828,239	3,066,147	2,914,907	2,186,180	(879,967)	
	D. OUTSIDE PRINTING AND GRAPHICS	920	2,473	2,100	1,575	(898)	
	E. MARKETING AND PROMOTIONS	31,563	124,539	325,000	243,750	119,211	
	F. DATA SUBSCRIPTIONS AND OTHER	652	6,378	10,081	7,561	1,183	
5.	OTHER EXPENDITURES	67,035	578,304	842,598	631,951	53,647	69%
	A. MATERIALS AND SUPPLIES	5,627	49,022	110,357	82,768	33,746	
	B. OCCUPANCY AND TELEPHONE	30,167	270,516	380,994	285,746	15,230	
	C. POSTAGE, FREIGHT AND SHIPPING	272	1,648	2,071	1,553	(95)	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	1,785	48,058	87,022	65,267	17,209	
	E. LEGAL COUNSEL AND AUDITING	19,912	86,908	146,150	109,613	22,705	
	F. INSURANCE	3,428	29,929	40,678	30,509	580	
	G. MEETINGS AND PUBLIC HEARINGS	651	59,386	36,258	27,194	(32,192)	
	H. DEPRECIATION OF AGENCY ASSETS	3,175	34,813	25,780	19,335	(15,478)	
	I. LEGAL ADVERTISING	1,676	3,742	4,288	3,216	(526)	
	J. EE BENEFIT PLAN FEES	0	0	500	375	375	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	342	(5,718)	8,500	6,375	12,093	
6.	CONTRIBUTED SERVICES	27,860	191,683	254,075	190,556	(1,127)	75%
	PASS THROUGH CONTRIBUTED SERVICES	12,680	145,139	183,075	137,306	(7,833)	
	CONTRIBUTED SERVICES	15,180	46,544	71,000	53,250	6,706	
	<i>Contributed Services in excess of required match</i>	<u>(13,484)</u>	<u>(38,934)</u>	<u>(51,050)</u>	<u>(38,288)</u>	<u>646</u>	
TOTAL FY 2025 OPERATING BUDGET		<u>\$1,343,746</u>	<u>7,838,137</u>	<u>\$10,185,347</u>	<u>\$7,639,013</u>	<u>(\$199,124)</u>	<u>77%</u>

¹ Behind budget due to timing of board related travel and agency memberships. Offset by technical training for OKI staff.

² Ahead of budget due to the purchase of 5310 vehicles. Offset by the timing of traffic counts, FRA CRISI and Clean Air RideShare activities.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Statement of Change in General Fund Balance
For Period Inception thru March 31, 2025

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
General Fund Balance, Beginning of Year	\$1,451,404	\$1,494,568
Prior Period ODOT Audit Adjustments		
Year to Date FY 2025 Operations Change	<u>132,489</u>	<u>61,897</u>
General Fund Balance - FY 2025 and FY 2024	<u>\$1,583,893</u>	<u>\$1,556,465</u>